

## **Memorandum 11-035 Investment Policies of the Permanent Fund**

**Memorandum ID:** 11-035

**Memorandum Status:** No Status

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M E M O R A N D U M 11-035

TO: MAYOR AND CITY COUNCIL

FROM: PERMANENT FUND COMMITTEE

DATE: MARCH 4, 2011

SUBJECT: INVESTMENT POLICIES OF THE PERMANENT FUND

Pursuant to HCC 3.10.130(b)(2) the City Council shall review the investment policies of the Permanent Fund at least once a year during the first quarter and shall, by formal resolution, re-adopt or modify said policies.

On March 1, 2011 the Permanent Fund Committee met and reviewed the investment policies contained in HCC 3.12. By unanimous consent the committee voted to recommend to Council that the fund remain as it is currently established and invested. Having established the investment criteria for the Permanent Fund within the last six months, more insight as to how the fund is working will be available by the end of the year.

RECOMMENDATION:

Adopt the resolution in support of re-adopting the established investment policies of the Permanent Fund.

Fiscal Note: N/A

Related Resolutions **Memorandum - Related Resolutions:** [Resolution 11-026 Re-Adopting the Investment Policies of the Permanent Fund](#)

**Source URL (retrieved on 2015-02-01 13:57):**

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