

Resolution 11-026 Re-Adopting the Investment Policies of the Permanent Fund

Resolution ID: 11-026

Resolution Status: Adopted

Resolution Effective Date: Mon Mar 14th, 2011

Resolution Summary:

A Resolution of the City Council of Homer, Alaska, Re-Adopting the Investment Policies of the Permanent Fund. City Clerk/Permanent Fund Committee.

CITY OF HOMER
HOMER, ALASKA

City Clerk/Permanent Fund Committee

RESOLUTION 11-026

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, RE-ADOPTING THE ESTABLISHED INVESTMENT POLICIES OF THE PERMANENT FUND.

WHEREAS, Pursuant to Homer City Code 3.10.130(b)(2) the City Council shall review the investment policies of the Permanent Fund at least once a year during the first quarter and shall by formal resolution, re-adopt or modify said policies; and

WHEREAS, The Permanent Fund Committee met on March 1, 2011 to review the investment policies of the Permanent Fund as outlined in Homer City Code Chapter 3.12; and

WHEREAS, By unanimous consent the Permanent Fund Committee voted that the fund remain as it is currently established and invested.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, re-adopts the established investment policies of the Permanent Fund.

PASSED AND ADOPTED by the Homer City Council this 14th day of March, 2011.

CITY OF HOMER

JAMES C. HORNADAY, MAYOR

ATTEST:

JO JOHNSON, CMC, CITY CLERK

Fiscal Note: N/A

Resolution Files  [Resolution 11-026](#)

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