

Resolution 11-041 Amending the Standard Ground Lease Document

Resolution ID: 11-041

Resolution Status: Adopted

Resolution Effective Date: Tue May 24th, 2011

Postponed Until: Tue May 24th, 2011

Resolution Summary:

A Resolution of the City Council of Homer, Alaska, Approving and Adopting a New, Amended Standard Ground Lease Document, and Authorizing the Amendment of the City of Homer Property Management Policy and Procedures Manual to Conform to the Amended Standard Ground Lease Document. City Manager/Lease Committee.

CITY OF HOMER
HOMER, ALASKA

City Manager/
Lease Committee

RESOLUTION 11-041

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, APPROVING AND ADOPTING A NEW, AMENDED STANDARD GROUND LEASE DOCUMENT, AND AUTHORIZING THE AMENDMENT OF THE CITY OF HOMER PROPERTY MANAGEMENT POLICY AND PROCEDURES MANUAL TO CONFORM TO THE AMENDED STANDARD GROUND LEASE DOCUMENT.

WHEREAS, Section 9.1(A) of the adopted Property Management Policy and Procedures (Lease Policy) provides that the City Manager and the Lease Committee shall develop a standardized ground lease document that is reviewed by the City Attorney and approved by the City Council; and

WHEREAS, At the request of the City Council and the City Manager, the City Attorney produced a draft document which includes proposed amendments to the current standard ground lease document; and

WHEREAS, The purpose for these amendments is to update the standard ground lease document, incorporate changes recommended by the attorney and staff, incorporate selected changes recommended by the Economic Development Advisory Commission, and incorporate amendments to the Lease Policy recently approved by the Council; and

WHEREAS, The Lease Committee reviewed the draft amended standard ground lease document at its regular meeting on April 14, 2011 and passed a motion to approve the document and forward it to Council for final review and approval along with a memorandum containing the Committee's comments; and

WHEREAS, It is the intent of the Council that in the case of a conflict between the terms of the amended standard ground lease document and the terms of the Property Management Policy and Procedures, the terms of the amended standard ground lease document shall govern.

NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby approves and adopts the amended standard ground lease document, a copy of which is attached and incorporated herein; and authorizes the City Manager and the Lease Committee to amend the Property Management Policy and Procedures to conform to the terms of the amended standard ground lease document.

PASSED AND ADOPTED by the Homer City Council this 25th day of April, 2011.

CITY OF HOMER

Resolution 11-041 Amending the Standard Ground Lease Document

Published on City of Homer Alaska Official Website (<http://www.cityofhomer-ak.gov>)

JAMES C. HORNADAY, MAYOR
ATTEST:

JO JOHNSON, CMC, CITY CLERK

Fiscal Note: N/A

Resolution Files  [Resolution 11-041](#)

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