

Memorandum 11-079 Amendments to Subleases

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M E M O R A N D U M 11-079

TO: HOMER CITY COUNCIL

FROM: JO JOHNSON, CMC, CITY CLERK

DATE: JUNE 6, 2011

SUBJECT: ORDINANCE 11-25 TO INCLUDE AMENDMENTS TO SUBLEASES

On May 24, 2011 Council approved Resolution 11-041, the Ground Lease document. Amendments were made to the Ground Lease document to reflect a 10% additional rent assessment for a sublease.

Amendment to Homer City Code 18.08.120 is required to include the 10% of current rent assessment to lessees for a subleased area. Ordinance 11-25 reflects the addition of the defined 10% amount.

RECOMMENDATION:

Introduce Ordinance 11-25 to include a code amendment consistent with the Ground Lease document.

Fiscal Note: N/A.

Related Ordinances **Memorandum - Related Ordinances:** [Ordinance 11-25 Amending HCC 18.08.120 to Charge Additional Rent for Subleases of City Property](#)

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