

Ordinance 12-05 Authorizing Purchase of Kenai Peninsula Borough Parcel, Lot 2, Glacier View Subdivision

Ordinance ID: 12-05
Ordinance Status: Failed
Ordinance Summary:

An Ordinance of the City Council of Homer, Alaska, Authorizing the Purchase of Kenai Peninsula Borough Parcel No. 17714019 (Lot 2, Glacier View Subdivision No. 18), in the Amount of \$260,000 from the General Fund Balance for the Purpose of Providing Land for Future Expansion of the City Public Works Complex. City Manager.

CITY OF HOMER
HOMER, ALASKA

City Manager

ORDINANCE 12-05

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AUTHORIZING THE PURCHASE OF KENAI PENINSULA BOROUGH PARCEL NO. 17714019 (LOT 2, GLACIER VIEW SUBDIVISION NO. 18), IN THE AMOUNT OF \$260,000 FROM THE GENERAL FUND BALANCE FOR THE PURPOSE OF PROVIDING LAND FOR FUTURE EXPANSION OF THE CITY PUBLIC WORKS COMPLEX.

WHEREAS, The owner of Lot 2, Glacier View Subdivision No. 18 ("Property"), has offered to sell the Property to the City for \$260,000; and

WHEREAS, The proposed sale price for the Property is substantially less than the \$290,000 appraised value of the Property; and

WHEREAS, The sale offer provides the City with the opportunity to acquire property that is well situated for future expansion of the City Public Works Complex.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby authorizes the purchase of Kenai Peninsula Borough Parcel No. 17714019 (Lot 2, Glacier View Subdivision No. 18) with funds from the General Fund Balance for the purpose of acquiring a site for the future expansion of the Public Works Complex as follows:

Expenditure
Account No. Description Amount
156-375 Property Acquisition, Lot 2, Glacier View Subdivision No. 18 \$260,000

Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this _____ day of _____ 2012.

CITY OF HOMER

JAMES C. HORNADAY, MAYOR

ATTEST:

Ordinance 12-05 Authorizing Purchase of Kenai Peninsula Borough Parcel, Lot 2, Glacier View Subdivision

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JO JOHNSON, CMC, CITY CLERK

YES:

NO:

ABSTAIN:

ABSENT:

First Reading:

Public Hearing:

Second Reading:

Effective Date:

Reviewed and approved as to form:

Walt E. Wrede, City Manager Thomas F. Klinkner, City Attorney

Date: _____ Date: _____

Ordinance Dates **Ordinance Introduction Date:** Mon Jan 23rd, 2012

Ordinance Public Hearing Date: Mon Feb 13th, 2012

Ordinance Second Reading Date: Mon Feb 13th, 2012

Ordinance Files  [Ordinance 12-05](#)

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