## Ordinance 12-05 Authorizing Purchase of Kenai Peninsula Borough Parcel, Lot 2, Glacier View Subdivision

Ordinance ID: 12-05 Ordinance Status: Failed Ordinance Summary:

An Ordinance of the City Council of Homer, Alaska, Authorizing the Purchase of Kenai Peninsula Borough Parcel No. 17714019 (Lot 2, Glacier View Subdivision No. 18), in the Amount of \$260,000 from the General Fund Balance for the Purpose of Providing Land for Future Expansion of the City Public Works Complex. City Manager.

CITY OF HOMER HOMER, ALASKA

City Manager

**ORDINANCE 12-05** 

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AUTHORIZING THE PURCHASE OF KENAI PENINSULA BOROUGH PARCEL NO. 17714019 (LOT 2, GLACIER VIEW SUBDIVISION NO. 18), IN THE AMOUNT OF \$260,000 FROM THE GENERAL FUND BALANCE FOR THE PURPOSE OF PROVIDING LAND FOR FUTURE EXPANSION OF THE CITY PUBLIC WORKS COMPLEX.

WHEREAS, The owner of Lot 2, Glacier View Subdivision No. 18 ("Property"), has offered to sell the Property to the City for \$260,000; and

WHEREAS, The proposed sale price for the Property is substantially less than the \$290,000 appraised value of the Property; and

WHEREAS, The sale offer provides the City with the opportunity to acquire property that is well situated for future expansion of the City Public Works Complex.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby authorizes the purchase of Kenai Peninsula Borough Parcel No. 17714019 (Lot 2, Glacier View Subdivision No. 18) with funds from the General Fund Balance for the purpose of acquiring a site for the future expansion of the Public Works Complex as follows:

## Expenditure Account No. Description Amount 156-375 Property Acquisition, Lot 2, Glacier \$260,000 View Subdivision No. 18 Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not be codified. ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this \_\_\_\_\_\_ day of \_\_\_\_\_\_ 2012. CITY OF HOMER JAMES C. HORNADAY, MAYOR ATTEST:

## Ordinance 12-05 Authorizing Purchase of Kenai Peninsula Borough Parcel, Lot 2, Glacier View Subdivisio Published on City of Homer Alaska Official Website (http://www.cityofhomer-ak.gov) JO JOHNSON, CMC, CITY CLERK YES: NO: ABSTAIN: ABSENT: First Reading: Public Hearing: Second Reading: Effective Date: Reviewed and approved as to form: Walt E. Wrede, City Manager Thomas F. Klinkner, City Attorney Date: \_\_\_\_\_\_ Date: \_\_\_\_\_ Ordinance Dates Ordinance Introduction Date: Mon Jan 23rd, 2012 Ordinance Public Hearing Date: Mon Feb 13th, 2012 Ordinance Second Reading Date: Mon Feb 13th, 2012 Ordinance Files Ordinance 12-05 Source URL (retrieved on 2015-01-26 02:01): http://www.cityofhomer-ak.gov/ordinance/ordinance-12-05-authorizing-purchase-kenai-peninsula-borough-parcel-lo t-2-glacier-view-sub