

Ordinance 12-31(A) Budget Amendment Revolving Energy Fund for Energy Upgrades and Improvements to Facilities

Ordinance ID: 12-31(A)
Ordinance Status: Adopted
Ordinance Summary:

An Ordinance of the City Council of Homer, Alaska, Amending the FY 2012 Revolving Energy Fund, the Water and Sewer Depreciation Fund, and the Port and Harbor Depreciation Fund for Energy Upgrades and Improvements to Facilities and Authorizing the City Manager to Transfer Funds. City Manager/Finance Director.

CITY OF HOMER
HOMER, ALASKA

City Manager/
Finance Director

ORDINANCE 12-31(A)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AMENDING THE FY 2012 REVOLVING ENERGY FUND, THE WATER AND SEWER DEPRECIATION FUND, AND THE PORT AND HARBOR DEPRECIATION FUND FOR ENERGY UPGRADES AND IMPROVEMENTS TO FACILITIES AND AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS.

WHEREAS, The Energy projects were completed in accordance to Ordinance 11-02(S)(A). Certain projects were paid for through the AEA Grant, the balance was paid using THE Revolving Energy Fund & Depreciation Reserves. These funds were to be paid back in accordance to the payback period (or the period of time that is was determined for the City to recover the costs of the project through energy savings.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby appropriates to the Revolving Energy Fund as follows:

Payback to Energy Fund

Account Description	Loan Payback 2012	Amount	Period (yrs.)	Payback
100-149 Airport HVAC	22.00	1	22.00	
100-160 Police Lighting Upgrades	121.00	1	121.00	
100-160 Police HVAC Improvements	21.00	1	21.00	
100-149 Airport Terminal Lighting	85,631.00	8.1	10,571.73	
100-170 Public Works Piping Insulation	1,064.00	8.1	131.36	
Pay to Fund 151-718	10,867.09			

200-400 Raw Water Pump Station				
Motor Upgrade	6,284.00	13.4	468.96	
Pay to Fund 151-718	468.96			

Account Description	Loan Payback 2012	Amount	Period (yrs.)	Payback
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200-500 Sewer Trtmt Pump Motor 1,350.00 4.7 287.23
200-500 Sewer Trtmt Lighting Upgrade 65,318.00 8.6 7,595.12
200-500 Sewer Trtmt Lagoon
Solar Aerator 103,953.00 8.7 11,948.62
Pay to 151-718 19,830.97

400-600 Homer Harbor Lighting 29,294.00 8.9 3,291.46
Pay to Fund 151-718 3,291.46

Summary:

Payback from General Fund to Energy Fund 10,867.09
Payback from Water Fund to Energy Fund 468.96
Payback from Sewer Fund to Energy Fund 19,830.97
Payback from Port & Harbor Fund to Energy Fund 3,291.46
34,458.48
Payback to Depreciation Reserves

200-400 Raw Pump Station
Pump Upgrade 166,089.00 13.4 12,394.70
Pay to Fund 256-378 12,394.70

200-500 Sewer Treatment Lagoon
Solar Aerator 6,843.00 8.7 786.55
Payback to 256-379 786.55

400-600 Homer Harbor Lighting 126,845.00 8.9 14,252.25
Payback to Fund 151-718 14,252.25

Summary:

Payback from Water Fund to Depreciation Reserves 12,394.70
Payback from Sewer Fund to Depreciation Reserves 786.55
Payback from Port & Harbor to Depreciation Reserves 14,252.25
27,433.50

Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not be codified.

ENACTED BY THE HOMER CITY COUNCIL this ____ day of _____, 2012.

CITY OF HOMER

JAMES C. HORNADAY, MAYOR
ATTEST:

JO JOHNSON, CMC, CITY CLERK

YES:
NO:
ABSENT:
ABSTAIN:

First Reading:

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Public Hearing:
Second reading:
Effective Date:

Reviewed and approved as to form:

Walt Wrede, City Manager Thomas F. Klinkner, City Attorney

Date: _____ Date: _____

Ordinance Dates **Ordinance Introduction Date:** Mon Jul 23rd, 2012

Ordinance Public Hearing Date: Mon Aug 13th, 2012

Second Public Hearing: Mon Aug 13th, 2012

Ordinance Effective Date: Tue Aug 14th, 2012

Ordinance Files  [Ordinance 12-31\(A\)](#)

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