

## **Ordinance 12-32 Budget Amendment for Depreciation Reserves for Years 2010 and 2011**

**Ordinance ID:** 12-32

**Ordinance Status:** Adopted

**Ordinance Summary:**

An Ordinance of the City Council of Homer, Alaska, Amending the FY 2012 General Fund Balance by Allocating \$544,280 for Depreciation Reserves for the Years 2010 and 2011 to City Hall, Parks And Recreation, Planning, Airport Terminal, Library, Fire, Police, Public Works, Leased Properties, Fire, Police, And Public Works Fleet Depreciation Reserve Accounts and Authorizing the City Manager to Transfer Funds. City Manager/Finance Director.

CITY OF HOMER  
HOMER, ALASKA

City Manager/  
Finance Director

**ORDINANCE 12-32**

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AMENDING THE FY 2012 GENERAL FUND BALANCE BY ALLOCATING \$544,280 FOR DEPRECIATION RESERVES FOR THE YEARS 2010 AND 2011 TO CITY HALL, PARKS AND RECREATION, PLANNING, AIRPORT TERMINAL, LIBRARY, FIRE, POLICE, PUBLIC WORKS, LEASED PROPERTIES, FIRE, POLICE, AND PUBLIC WORKS FLEET DEPRECIATION RESERVE ACCOUNTS AND AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS.

WHEREAS, The City's General Fund Reserve for FY 2011 increased by \$1,125,890; and

WHEREAS, Due to budget constraints for the years of 2010 and 2011 Depreciation Reserves were not set aside; and

WHEREAS, Pursuant to Resolution 06-100 which requires the City to attain a cash balance in depreciation reserve accounts equal to 40% of depreciable capital assets, it is sensible financial management to allocate the depreciation funds for FY 2010 and FY 2011.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby appropriates to the City Hall, Parks and Recreation, Planning, Airport Terminal, Library, Fire, Police, Public Works, Leased Properties, and the Fire, Police, and Public Works Fleet Depreciation Reserves as follows:

Account Description	Amount	2010	2011
Revenue:		2010	2011
156-384 City Hall Reserves	10,000	10,000	
156-385 Parks & Recreation	20,000	20,000	
156-387 Planning	10,000	10,000	
156-388 Airport Terminal	15,000	15,000	
156-390 Library	15,000	15,000	
156-393 Fire	30,000	30,000	
156-394 Police	30,000	30,000	
156-395 Public Works	50,000	50,000	
156-396 Leased Properties	10,000	10,000	
152-381 Fire Fleet	15,000	15,000	
152-382 Police Fleet	15,000	15,000	
152-383 Public Works Fleet	52,140	52,140	

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Expenditure:

Account Description Amount

100-100-5990 General Fund Balance (\$544,280)

Section 2. The City Manager is authorized to execute the appropriate documents.

Section 3. This is a budget amendment ordinance, is temporary in nature, and shall not be codified.

ENACTED BY THE HOMER CITY COUNCIL this \_\_\_\_ day of \_\_\_\_\_, 2012.

CITY OF HOMER

\_\_\_\_\_  
JAMES C. HORNADAY, MAYOR

ATTEST:

\_\_\_\_\_  
JO JOHNSON, CMC, CITY CLERK

YES:

NO:

ABSENT:

ABSTAIN:

First Reading:

Public Hearing:

Second reading:

Effective Date:

Reviewed and approved as to form:

\_\_\_\_\_  
Walt Wrede, City Manager Thomas F. Klinkner, City Attorney

Date: \_\_\_\_\_ Date: \_\_\_\_\_

Ordinance Dates **Ordinance Introduction Date:** Mon Jul 23rd, 2012

**Ordinance Public Hearing Date:** Mon Aug 13th, 2012

**Ordinance Second Reading Date:** Mon Aug 13th, 2012

**Ordinance Effective Date:** Tue Aug 14th, 2012

Ordinance Files  [Ordinance 12-32](#)

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