RFP Capital Project Financing for Natural Gas Distribution System

REQUEST FOR PROPOSALS
CITY OF HOMER, ALASKA
CAPITAL PROJECT FINANCING FOR NATURAL GAS DISTRIBUTION SYSTEM

Proposals to provide capital project financing for the construction of the proposed natural gas distribution systems within the municipal boundaries of the City of Homer and Kachemak City will be received at the Office of the City Clerk, City Hall, City of Homer, 491 East Pioneer Avenue, Homer, Alaska. The closing time and date for submittal of proposals is 4:00 p.m. on February 6, 2013. The time of receipt will be determined by the City Clerk's time stamp. Proposers are required to be on the Plan Holder's List to have their proposals evaluated by the selection committee.

For Proposal Specifications and Evaluation criteria contact:
City of Homer
City Clerk
491 E. Pioneer Ave.
Homer, Alaska, 99603
(907)235-3130

The City of Homer is seeking proposals from qualified financial institutions to provide capital project financing for construction of the proposed natural gas distribution systems within the municipal boundaries of Homer and Kachemak City. After construction, the infrastructure financed by the loan will be owned and operated by Enstar Natural Gas Co. The two cities request separate but bundled loan agreements. Both Cities are establishing Special Assessment Districts and property assessments will be pledged to repay the debt. The City of Homer requests authorization to borrow up to $12.7 Million. Kachemak City seeks authorization to borrow up to $1.1 Million. It is hoped that financing could be finalized and approved no later than mid-February 2013. Construction contracts are scheduled to be awarded shortly thereafter.

Please direct all questions regarding this RFP to either:
Walt Wrede, City Manager
Regina Mauras, Finance Director
City of Homer
491 E. Pioneer Avenue
Homer, Alaska 99603
907-235-8121 ex. 2222

The City of Homer reserves the right to accept or reject any or all proposals, to waive irregularities or informalities in the proposals, and to award the contract to the respondent that best meets the selection criteria.

Dated this 18th day of January, 2013.
CITY OF HOMER

_____
Walt Wrede, City Manager
Homer News-January 24th
Anchorage Daily News-January 20
Homer tribune January 30th
Account: 151-798-5227

Bid/RFP Title

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Reference #

Status

Closed - no longer accepting bids and proposals

Due Date

Wed, Feb 6th

Supporting Documents

Plan Holder's List

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