Ordinance 13-09 Project Budget for Administration and Direct Services in Support of Natural Gas Distribution System Special Assessment District

Ordinance ID: 13-09
Ordinance Status: Adopted
Ordinance Summary:
An Ordinance of the City Council of Homer, Alaska, Appropriating Funds and Establishing a Project Budget for Administration and Direct Services Provided in Support of the Homer Natural Gas Distribution System Special Assessment District. City Manager.

CITY OF HOMER
HOMER, ALASKA

City Manager

ORDINANCE 13-09

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, APPROPRIATING FUNDS AND ESTABLISHING A PROJECT BUDGET FOR ADMINISTRATION AND DIRECT SERVICES PROVIDED IN SUPPORT OF THE HOMER NATURAL GAS DISTRIBUTION SYSTEM SPECIAL ASSESSMENT DISTRICT.

WHEREAS, The Homer City Council adopted Ordinance 13-02 which created the Homer Natural Gas Distribution System Special Assessment District; and

WHEREAS, Ordinance 13-03(S)(2) authorized the City to issue Natural Gas Distribution System Special Assessment District Bonds in an amount not to exceed $12,700,000; and

WHEREAS, Resolution 13-017(S) authorized and approved a construction contract between the City and Enstar Natural Gas Company in an amount not to exceed $12,160,632; and

WHEREAS, The difference between the bond amount and the not to exceed construction contract ($539,368) represents the total amount assessed to property owners for administration fees and direct costs associated with administering the special assessment district and providing permitting, utility locates, and inspection services; and

WHEREAS, The first drawdown of the loan funds from the Kenai Peninsula Borough will include $539,368 to provide the money needed to administer and facilitate the Special Assessment District for a two year period; and

WHEREAS, It is necessary and beneficial to appropriate funds and establish a project budget for this purpose.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby appropriates $539,368 from bond proceeds, to be recovered through assessment payments over ten years, to provide administrative and direct services in support of the Homer Natural Gas Distribution System Special Assessment District as follows:

Revenue:

Account No.	Description	Amount
175-375	Bond Proceeds / HSAD	$539,368

Expenditure:

Account No.	Description	Amount
175-375	Admin / Direct Services /HSAD	$539,368

Section 2. The Council hereby established the following project budget for administration and direct services in support of the Special Assessment District:

Personnel / Labor	$416,000
Equipment	21,350
Vehicles Expenses	16,500
Mailing	10,000
Copying	2,500
Advertising	2,500
Recording Fees	2,500
Contingency	68,018
TOTAL	$539,368

Section 3. This ordinance is a budget amendment only, is not of a permanent nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this _____ day of _____, 2013.

CITY OF HOMER

_____
MARY E. WYTHE, MAYOR

ATTEST:

_____
JO JOHNSON, CMC, CITY CLERK

YES:
NO:
ABSTAIN:
ABSENT:

First Reading:
Public Hearing:
Second Reading:
Effective Date:

Reviewed and approved as to form:

_____ _____
Walt E. Wrede, City Manager Thomas F. Klinkner, City Attorney

Date: _____ Date: _____

Ordinance Dates**Ordinance Introduction Date:** Tue Mar 26th, 2013
Ordinance Public Hearing Date: Mon Apr 8th, 2013
Ordinance Second Reading Date: Mon Apr 8th, 2013
Ordinance Effective Date: Tue Apr 9th, 2013
Ordinance Files Ordinance 13-09

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