Resolution 13-079 Requiring the Finance Department Provide Quarterly Report of City Finances

Resolution ID: 13-079
Resolution Status: Adopted
Resolution Effective Date: Mon Jul 22nd, 2013
Resolution Summary:
A Resolution of the City Council of Homer, Alaska, Requiring the Finance Department to Provide a Quarterly Report of Finances of the City of Homer. Roberts/Burgess.

CITY OF HOMER
HOMER, ALASKA
Roberts/ Burgess
RESOLUTION 13-079

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, REQUIRING THE FINANCE DEPARTMENT TO PROVIDE A QUARTERLY REPORT OF FINANCES OF THE CITY OF HOMER.

WHEREAS, The Finance Department of the City of Homer keeps records of income and expenditures for the City of Homer; and

WHEREAS, The City Council of Homer, Alaska, is mandated with overseeing the finances of the City of Homer; and

WHEREAS, A quarterly snapshot of the financial condition is beneficial to seeing trends in expenditures and income; and

WHEREAS, A quarterly Balance Sheet should be included in the report; and

WHEREAS, Important income items that should be included in the report are quarterly sales tax reports and property tax income; and

WHEREAS, The Water and Sewer Fund and the Port and Harbor Fund need to be included in such reporting; and

WHEREAS, All Internal Service Funds such as the Health Care Fund and the Leave Fund need to be included in such reporting.

NOW, THEREFORE, BE IT RESOLVED the City Council of Homer, Alaska, requires the Finance Department to provide a quarterly report of finances of the City of Homer.

PASSED AND ADOPTED by the City Council of Homer, Alaska, this 22nd day of July, 2013.

CITY OF HOMER

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MARY E. WYTHE, MAYOR
ATTEST:

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JO JOHNSON, CMC, CITY CLERK

Fiscal Note: N/A

Resolution Files Resolution 13-079

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