

Memorandum 10-154 Cash Discounts on Cash, Check or Debit Transactions

Memorandum ID: 10-154

Memorandum Status: No Status

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TO: HOMER CITY COUNCIL AND CITY MANAGER, WALT WREDE

FROM: PORT & HARBOR ADVISORY COMMISSION

SUBJECT: CASH DISCOUNTS ON CASH, CHECK, OR DEBIT TRANSACTIONS

DATE: DECEMBER 6, 2010

Background

During their November 17, 2010 regular meeting, the Port and Harbor Advisory Commission furthered their discussion on the 2011 preliminary budget and proposed 3% Terminal Tariff rate increase by addressing the topic of costs associated with processing credit card payments. The Commission discussed the possibility of either a cash discount on cash, check, or debit payments, or an added fee to all credit card payments.

Recommendations

Requesting Homer City Council consider an amendment to the proposed Port and Harbor Budget to offer a cash discount up to 2% on payment of fees by cash, check, or non-credit debit transactions.

Attached: P&H Commission November 17, 2010 Meeting Minutes

Related Ordinances **Memorandum - Related Ordinances:** [Ordinance 10-51\(A\) Appropriating Funds for the Calendar Year 2011](#)

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