

CITY OF HOMER  
HOMER, ALASKA

ORDINANCE 85-21

An ORDINANCE to delete the 1% Sales Tax that was established by Ordinance 80-22 for the purpose of providing funds for the payment of Water System Expansion and Firehall Bonds.

WHEREAS, Ordinance 80-22 established a sales tax of 1% to create a Bond Redemption Fund; and

WHEREAS, said fund has accumulated sufficient monies to provide for full defeasance of these bonds; and

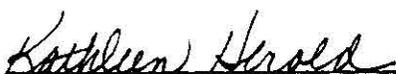
WHEREAS, Ordinance 80-22 provides for the termination of this 1% tax upon retirement of these Bonds;

NOW, THEREFORE, THE CITY OF HOMER, ALASKA ordains that this 1% sales tax shall cease to be collected, effective July 1, 1985.

City of Homer

  
\_\_\_\_\_  
Wayne L. Kessler, Mayor

ATTEST:

  
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Kathleen Herold, City Clerk

Reviewed and approved as to form and content:

  
\_\_\_\_\_  
Phil C. Shealy, City Manager

Date: 6/5/85

  
\_\_\_\_\_  
A. Robert Hahn, Attorney

Date: 6/10/85

First Reading: 6/10/85

Public Hearing: 6/24/85

Second Reading: 6/24/85

Date of Adoption: 6/24/85

Effective Date: 7/1/85