

CITY OF HOMER
HOMER, ALASKA

ORDINANCE 85-28

AN ORDINANCE AMENDING THE HOMER CITY CODE,
CHAPTER 8.12.450, GOVERNING INSURANCE REQUIREMENTS
FOR VEHICLES FOR HIRE

WHEREAS, the public transportation ordinance, Chapter 8.12 governing vehicles for hire, was amended by the Homer City Council on May 28, 1985; and

WHEREAS, it is the City Council's intent to discontinue regulation of operating authority, and provide for safe vehicles; and

WHEREAS, it is the City Council's intent to provide a competitive market for vehicles for hire and insure that public interest is served; and

WHEREAS, it has come to the attention of the City Council that the insurance rates required under the existing ordinance are not attainable at a reasonable rate to the operator nor do they provide substantially increased protection to the public.

NOW THEREFORE, the City of Homer ordains that Chapter 8.12.450, Insurance, is hereby amended and adopted to as follows:

8.12.450 Insurance

A copy of current liability and indemnity insurance policies providing coverage and protection against loss through personal injury or property damage arising from negligence on the part of the owner or driver of all vehicles to be operated by virtue of the Public Transportation vehicle permit shall be on file in the office of the City Clerk prior to issuance of such vehicle permits.

The insurance required by this section for vehicles with a seating capacity of ten persons or less shall provide coverage as follows:

1. for bodily injury and property damage, a limit not less than \$300,000 comprehensive single limit liability;
2. for all persons injured or dead in any one accident caused by an uninsured motorist - \$50,000.

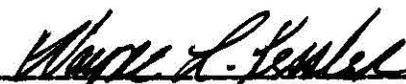
The insurance required by this section for vehicles with a seating capacity of eleven persons or more shall provide coverage as follows:

1. for bodily injury and property damage a limit not less than \$500,000 comprehensive single limit liability;

2. for all persons injured or dead in any one accident caused by an uninsured motorist - \$50,000.

Each policy shall contain an endorsement providing that the insurer or his local agent will give written notice of cancellation, revocation, termination or expiration of that policy. Such notice shall be submitted to the City Clerk not later than five days prior to such eventuality.

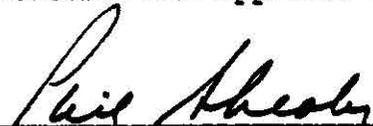
CITY OF HOMER

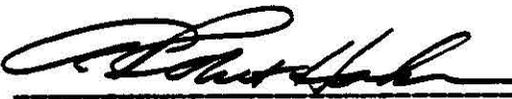

Wayne L. Kessler, Mayor

ATTEST:


Narda Koby, Acting City Clerk

Reviewed and approved as to form and content:


Phil C. Shealy, City Manager


A. Robert Hahn, City Attorney

Date: 8/21/85

Date: 9/9/85

First Reading: 8/26/85

Public Hearing: 9/9/85

Second Reading: 9/23/85

Date of Adoption: 9/23/85

Effective Date: 9/24/85