

CITY OF HOMER
HOMER, ALASKA

ORDINANCE 91-19(S)(A)

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOMER CALLING FOR A PROPOSITION TO BE INCLUDED ON THE OCTOBER 1, 1991 GENERAL ELECTION BALLOT WHICH PROVIDES FOR THE COMBINED LEVY OF AN ADDITIONAL ONE-HALF PERCENT TAX ON SALES, RENTS AND SERVICES WITHIN THE CITY OF HOMER FOR THE PURPOSE OF PARTIALLY FUNDING DEBT RETIREMENT FOR THE SEWER TREATMENT PLANT IMPROVEMENTS; PROVIDING FOR RATIFICATION OF THIS ORDINANCE BY THE VOTERS AT THE OCTOBER MUNICIPAL ELECTION AND FURTHER PROVIDING FOR REFERRAL TO THE KENAI PENINSULA BOROUGH FOR COLLECTION.

WHEREAS, expansion and upgrade of the Sewer Treatment Plant has been mandated by the Environmental Protection Agency; and

WHEREAS, the availability of state revenues to finance public utility improvements is limited and may not be available in the near future; and

WHEREAS, the existing debt service would increase rates of users substantially; and

WHEREAS, the City of Homer wishes to provide a funding source for the sewer treatment plant debt service.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. Section 9.16.010 (b) of the Homer City Code is amended to read as follows:

(b) An additional consumer's sales tax in the amount of three-quarters percent (3/4%) is hereby levied by the City of Homer on all sales, rents and services within the City except as the same may be otherwise exempted by law, for the purpose of funding debt retirement of the Sewer Treatment Plant Improvements.

Section 2. Submission of proposition to voters. This ordinance shall be submitted to the qualified voters of the City of Homer at the general election of October 1, 1991. The Proposition to be submitted shall read as follows:

PROPOSITION NO. 1
INCREASE SALES TAX RATE FOR
SEWER TREATMENT PLANT IMPROVEMENTS

Shall the City of Homer, Alaska provide a partial funding source for the City's approximate \$6.8 million share of the \$20 million of improvements to the Sewer Treatment Plant by an additional one-half percent (1/2%) sales tax with such additional sales tax to remain in effect until the debt is retired; less any federal, state and/or litigation funds which may be received; or for twenty (20) years, whichever occurs first?

Section 3. The Ordinance shall take effect on January 1, 1992, and only after ratification by the qualified voters of the City of Homer voting at the election to be held on October 1, 1991.

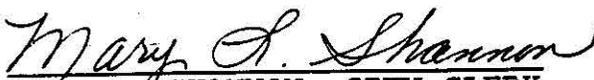
Section 4. The Ordinance shall remain in effect until the Sewer Treatment Plant debt of approximately \$6.8 million is retired; less any federal, state and/or litigation funds which may be received; or until December 31, 2012, whichever first occurs.

ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 12th day of August, 1991.

CITY OF HOMER


HARRY E. GREGOIRE, MAYOR

ATTEST:

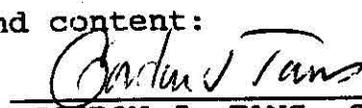

MARY L. SHANNON, CITY CLERK

AYES: 4
NOES: 2
ABSTAIN: 0
ABSENT: 0

First Reading: July 8, 1991
Public Hearing: July 22, 1991
Second Reading: August 12, 1991
Effective Date: January 1, 1992

Reviewed and approved as to form and content:


C.E. SWACKHAMMER, CITY MANAGER
DATE: 8-14-91


GORDON J. TANS, CITY ATTORNEY
DATE: 8/15/91