

CITY OF HOMER
HOMER, ALASKA

ORDINANCE 97-9

AN ORDINANCE OF THE CITY OF HOMER
AMENDING CHAPTER 18.06 OF THE HOMER CITY CODE
TO AUTHORIZE THE TRADE OR EXCHANGE OF REAL PROPERTY

THE CITY OF HOMER HEREBY ORDAINS:

Section 1. A new Section 18.06.075 of the Homer City Code is hereby created to read as follows:

18.06.0~~75~~ Real property acquisitions--Trade or exchange.

A. Real property needed for a public purpose may be acquired by the city from any person through trade or exchange of other city real property no longer needed for a public purpose. The value of all property to be traded or exchanged shall be determined pursuant to Section 18.12.020. Any difference between the values of the properties to be traded or exchanged may be made up by the payment of additional consideration.

B. The terms of any such transaction shall be fixed by resolution of the city council. Prior to closing the transaction, the city council shall make findings by resolution that the property to be acquired is needed for a public purpose and the property to be conveyed in the trade or exchange is no longer required for public purposes, except no property acquired by the city through a foreclosure proceeding shall be traded or exchanged unless an ordinance retaining the property for public purposes or classifying it for resale shall previously have been adopted pursuant to § 18.06.042.

C. The provisions of §§ 18.06.020 through 18.06.040 and § 18.06.050 shall apply to the property acquired by the city

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through trade or exchange, to the extent those provisions are not inconsistent with this section.

Section 2. This ordinance is of a permanent and general character and shall be included in the City Code.

ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 27th day of October, 1997.

CITY OF HOMER



JACK CUSHING, MAYOR

ATTEST:


MARY L. CALHOUN, CITY CLERK

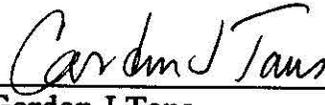
AYES: 6
NOES: 0
ABSTAIN: 0
ABSENT: 0

First Reading: 9-22-97
Public Hearing: 10-13-97
Second Reading: 10-27-97
Effective Date: 10-28-97

Reviewed and approved as to form and content:



Patti Whalin
City Manager



Gordon J Tans
City Attorney