

CITY OF HOMER  
HOMER, ALASKA

City Council request  
City Attorney

ORDINANCE 98-3(A)

AN ORDINANCE OF THE CITY OF HOMER AMENDING HOMER CITY CODE CHAPTER 9.04 TO CREATE A \$100,000 PERSONAL PROPERTY TAX EXEMPTION, TO EXEMPT CERTAIN MOTOR VEHICLES FROM PERSONAL PROPERTY TAX, AND TO LEVY A FLAT TAX ON CERTAIN WATERCRAFT.

WHEREAS, the Kenai Peninsula Borough has adopted Borough Ordinance 97-73, amending the Borough tax code to establish a flat tax for watercraft, creating a \$100,000 personal property tax exemption, and increasing the motor vehicle tax; and

WHEREAS, it is the intent of the City to establish identical exemptions in the Homer personal property tax and impose a similar flat tax on watercraft.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. Homer City Code section 9.04.042 is hereby enacted to read as follows:

9.04.042 Annual tax levy - registered watercraft. For purposes of taxation, U.S. Coast Guard registered watercraft subject to a tax shall be totally exempt from tax levied under Section 9.04.040, and an annual tax in lieu thereof is hereby levied in accordance with the following flat tax schedule. Watercraft shall be measured according to length overall.

Watercraft Flat Tax Schedule

<u>Class</u>	<u>Watercraft Length Overall</u>	<u>Annual Tax</u>
1	less than 15 feet	\$ <u>0</u>
2	15 to less than 20 feet	\$ <u>0</u>
3	20 to less than 25 feet	\$ <u>10</u>
4	25 to less than 36 feet	\$ <u>30</u>
5	36 to less than 60 feet	\$ <u>50</u>
6	60 to less than 100 feet	\$ <u>100</u>
7	100 feet or more	\$ <u>200</u>

Section 2. Homer City Code Section 9.04.046 is hereby enacted to read as follows:

9.04.046 Real and personal property tax--Exemptions. a. The following property is exempt from the real and personal property tax imposed by this chapter:

50 1. the first \$100,000 of assessed valuation of personal property, other than motor  
51 vehicles and watercraft, owned by each taxpayer; for taxpayers with more than one personal property  
52 tax account, this exemption shall be distributed pro rata among all of the taxpayer's accounts based  
53 on the proportion of the assessed value in each account to the total assessed value of that taxpayer's  
54 persona property;

55 2. motor vehicles that are subject to a motor vehicle registration tax imposed by  
56 Kenai Peninsula Borough Code chapter 5.12, and as the same may be thereafter amended, revised,  
57 or replaced.

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59 b. This section shall be applied and construed to effectuate its general purpose to make  
60 uniform the laws of the City and the Kenai Peninsula Borough with respect to the exemptions  
61 granted by this section.  
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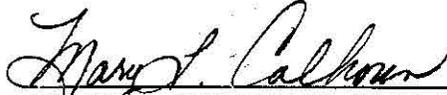
63 Section 3. Section 9.04.042 and subsection 9.04.046(a)(2) shall take effect on January 1,  
64 1998; subsection 9.04.046(a)(1) shall take effect on January 1, 1999; and subsection 9.04.046(b)  
65 shall take effect immediately.  
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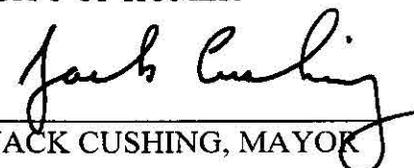
67 Section 4. This ordinance is of a permanent and general character and shall be included in  
68 the City Code.  
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70 Section 5. "Sunset " provision. The provisions of this Ordinance are repealed on December  
71 31, 2001, unless extended beyond that date by Ordinance.  
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73 ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 23rd  
74 day of February, 1998.  
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79 ATTEST:

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83 MARY L. CALHOUN, CMC, CITY CLERK  
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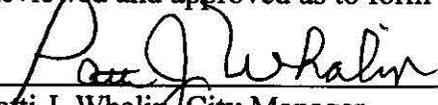
CITY OF HOMER  
  
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JACK CUSHING, MAYOR

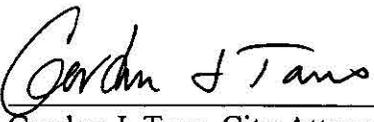
85 AYES: 4  
86 NOES: 0  
87 ABSENT: 2  
88 ABSTAIN: 0  
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91 Page 3  
92 Ordinance 98-3(A)  
93 City of Homer

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96 First Reading: 02-09-98  
97 Public Hearing: 02-23-98  
98 Second Reading: 02-23-98  
99 Effective date: 02-24-98

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107 Reviewed and approved as to form and content:

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109 \_\_\_\_\_  
110 Patti J. Whalin, City Manager  
111 Date: 2-24-98

  
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Gordon J. Tans, City Attorney  
Date: 2-27-98

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116 Fiscal information attached.  
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