

CITY OF HOMER
HOMER, ALASKA

RESOLUTION 85- 8

A RESOLUTION AMENDING THE WAITING PERIOD POLICY
FOR PARTICIPATION IN THE PENSION PLAN.

WHEREAS, the City of Homer provides retirement benefits for its employees; and,

WHEREAS, it would be in the best interest of the employees to amend the waiting period for participation by the City in the pension plan from 2 years to six months.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Homer that as of July 1, 1984, all employees will participate in and contribute to the City of Homer Pension Plan from their date of hire. Beginning on July 1, 1985, the City of Homer will contribute its share of the pension plan on a monthly basis for all permanent full-time employees of the City. It is understood that the previous 2 year waiting period for employee participation is eliminated by this action.

It is also understood that no other provisions of the pension plan will be amended at this time.

DATED at Homer, Alaska this 11th day of February, 1985.

CITY OF HOMER

Wayne Kessler
Wayne Kessler, Mayor.

ATTEST:

Kathleen Herold
Kathleen Herold, City Clerk