CITY OF HOMER HOMER, ALASKA

RESOLUTION 89-29

A RESOLUTION OF THE HOMER CITY COUNCIL REQUESTING THE LEGISLATURE AND GOVERNOR OF THE STATE OF ALASKA TO FUND THE PAINT RIVER FISHERIES ENHANCEMENT PROJECT IN KAMISHAK BAY, LOWER COOK INLET

WHEREAS, ninety-nine percent of Lower Cook Inlet commercial salmon permits are held by Alaskans, of which ninety-three percent are residents of the Kenai Peninsula, and

WHEREAS, commercial fishing is a major industrial activity sustaining the economy and labor force of the Kenai Peninsula, and

WHEREAS, the Paint River Fisheries Enhancement Project (which will stock all five species of salmon native to Alaska) would be an accessible fishery for the Kenai Peninsula's commercial fleet, and

WHEREAS, the total cost of this project is estimated to be \$4,140,000 and direct benefits over twenty years are conservatively estimated at \$200,000,000 and;

WHEREAS, the raw fish tax paid to the State of Alaska, Kenai Peninsula Borough and local municipalities over twenty years are estimated to be 3.3 million - 5 million dollars; and

WHEREAS, this potential cost/benefit ratio very clearly establishes the value of and need for this project, and;

WHEREAS, the Alaska State Legislature and Governor Cooper are empowered to appropriate funds for renewable resources, particularly for fisheries research and enhancement;

NOW, THEREFORE BE IT RESOLVED by the Homer City Council that they request the State of Alaska, legislative and executive branches, to provide funds for continuation and completion of the Paint River Fisheries Enhancement Project in Kamishak Bay, Lower Cook Inlet, and that copies of this resolution be forwarded to all legislators and the Governor of Alaska.

PASSED AND APPROVED by the Homer City Council this 28th day of March, 1989.

CITY OF HOMER

JOHN P. CALHOUN, MAYOR

ATTEST:

PATTI J. WHALIN, CITY CLERE