

CITY OF HOMER
HOMER, ALASKA

City Clerk

RESOLUTION 97-66

A RESOLUTION OF THE HOMER CITY COUNCIL CONFIRMING THE ASSESSMENT ROLL, ESTABLISHING DATES FOR PAYMENT OF SPECIAL ASSESSMENTS, AND ESTABLISHING DELINQUENCY, PENALTY AND INTEREST PROVISIONS FOR THE LAKESIDE COURT/LAKESIDE DRIVE PAVING ASSESSMENT/IMPROVEMENT DISTRICT.

WHEREAS, in compliance with Chapter 17, Improvement District, of the Homer City Code, the City Council of the City of Homer created the Lakeside Court/Lakeside Drive Paving assessment/improvement district May 13, 1996 via Resolution 96-36; and

WHEREAS, a public hearing was held on March 11, 1996 to hear objections to the formation of such district; and

WHEREAS, an assessment roll has been prepared and a hearing held on August 25, 1997 to hear objections for the purpose of making corrections to the preliminary assessment roll, all corrections found necessary have been made; and

WHEREAS, the assessment roll as presented by the City Clerk and reviewed and corrected where necessary and attached hereto as Attachment A, is hereby confirmed as the official assessment roll for the Lakeside Court/Lakeside Drive Paving assessment/improvement district and the Mayor and Clerk shall be directed to sign same.

NOW, THEREFORE, BE IT RESOLVED THAT ON OR BEFORE 5:00 P.M. February 1, 1998, all assessments in the Lakeside Court/Lakeside Drive Paving Assessment/Improvement District shall become due and payable in full. If lump sum payment of the assessment is not made by this date it shall be assumed that the optional installment payment plan has been chosen. An optional ten year payment plan is offered whereby the assessment may be paid in ten equal yearly installments plus interest of eight and thirty two hundredths percent (8.32%) on the unpaid balance of the assessment. The first such installment shall be due and payable without interest on or before 5:00 p.m. February 1, 1998 and each installment thereafter shall be due on or before February 1 of each year, plus interest on the unpaid balance of the assessment. If any annual installment payment is not received when due, the entire outstanding principal amount of the assessment shall be in default and shall be immediately due and payable. The annual installment shall have added a penalty of ten percent (10%). The principal and penalty shall draw interest at the rate of fifteen percent (15%) per annum until paid. Should default occur, the City will institute civil action for foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All

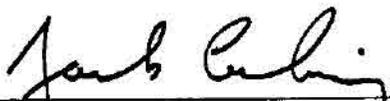
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costs including collection and legal fees resulting from such action shall be added and incorporated into the assessed amount due plus interest and penalties, and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

BE IT FURTHER RESOLVED that a property owner may cure delinquency any time up to the entry of judgement by paying the amount of the delinquent installments plus costs, interest, penalty and attorney's fees; but after entry of judgement, the property may be redeemed or repurchased only by payment of the judgement amount, which would be for the entire unpaid assessment.

PASSED and APPROVED by the City Council of the City of Homer, Alaska this 8th day of September, 1997.

CITY OF HOMER



JACK CUSHING, MAYOR

ATTEST:



MARY J. CALHOUN, CITY CLERK

FINAL ASSESSMENT ROLL

Project N): LAKESIDE COURT/LAKESIDE DRIVE PAVING

DATE: July 8, 1997

TOTAL FOOTAGE ASSESSMENT: \$15,532.22

OWNER/ADDRESS	LEGAL DESCRIPTION PARCEL NO.	ASSESSED PROPERTY VALUE	ASSESSED FRONT FOOTAGE	ESTIMATED PROPERTY OWNER SHARE OF ASSES.
David & Tonnie Schroeder P.O. Box 712 Homer, Alaska 99603	177-302-50 Lakeside Village Blk 3 Lot 11	\$125,000.00	150.04 feet	\$1,650.44
Daniel & Rita Campbell 3917 Lakeside Court Homer, Alaska 99603	177-302-49 Lakeside Village Blk 3 Lot 10	\$ 79,900.00	38.14 feet	\$419.54
Norman & Cecelia Corbell P.O. Box 2778 Homer, Alaska 99603	177-302-48 Lakeside Village Blk 3 Lot 9	\$ 73,100.00	46.80 feet	\$ 514.80
Kelly & Colleen Leavitt 3912 Lakeside Court Homer, Alaska 99603	177-302-47 Lakeside Village Blk 3 Lot 8	\$ 74,400.00	76.74 feet	\$ 844.14
Dirk & Teresa Morphis 3898 Lakeside Court Homer, Alaska 99603	177-302-46 Lakeside Village Blk 3 Lot 7	\$ 78,700.00	70.00 feet	\$ 770.00
Robert & Ginger Scoggin 73 White Bridge Road #103-153 Nashville, TN 37205-1444	177-302-45 Lakeside Village Blk 3 Lot 6	\$ 81,700.00	157.82 feet	\$1,736.02
Vernon Alberts P.O. Box 744 Homer, Alaska 99603	177-302-44 Lakeside Village Blk 3 Lot 5	\$ 75,400.00	73.66 feet	\$ 810.26
John & Nancy Kosch P.O. Box 3555 Homer, Alaska 99603	177-302-43 Lakeside Village Blk 3 Lot 4	\$ 76,700.00	73.88 feet	\$ 812.68

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OWNER/ADDRESS	LEGAL DESCRIPTION PARCEL NO.	ASSESSED PROPERTY VALUE	ASSESSED FRONT FOOTAGE	ESTIMATED PROPERTY OWNER SHARE OF ASSES.
Homer Mental Health Center 3948 Ben Walters Lane Homer, Alaska 99603	177-302-42 Lakeside Village Blk 3 Lot 3	\$ 83,000.00	88.71 feet	\$ 975.81
Randall Glover P.O. Box 1066 Homer, Alaska 99603	177-302-41 Lakeside Village Blk 3 Lot 2	\$ 53,100.00	77.75 feet	\$ 855.25
Leo & Edna Rollins P.O. Box 842 Homer, Alaska 99603	177-302-40 Lakeside Village Blk 3 Lot 1	\$ 19,300.00	80.72 feet	\$ 557.70
Arnold C. Wallace 3844 Lakeside Circle Homer, Alaska 99603	177-302-34 Lakeside Village Blk 5 Lot 11 (corner lot previously assessed)	\$ 61,500.00	102.91 feet	\$1,132.01 no charge
Brian & Lois Hellings 2300 Innes Circle Anchorage, Alaska 99515	177-302-28 Lakeside Village Blk 5 Lot 5 (corner lot previously assessed 77.22')	\$ 20,700.00	142.94 feet 65.72 feet	\$1,572.34 \$ 722.92
Ronald Derry P.O. Box 1017 Homer, Alaska 99603	177-302-27 Lakeside Village Blk 5 Lot 4	\$ 81,100.00	134.62 feet	\$1,480.82
Steven & Renda Horn 16300 Old Seward Hwy Anchorage, AK 99516-4856	177-302-26 Lakeside Village Blk 5 Lot 3	\$ 21,600.00	65.5 feet	\$ 720.50
Gene & Mimi Effler P.O. Box 526 Homer, Alaska 99603	177-302-37 Lakeside Village Blk 5 Lot 14	\$ 20,700.00	75.21 feet	\$ 827.31
	177-302-36 Lakeside Village Blk 5 Lot 13	\$ 19,800.00	78.86 feet	\$ 867.46
	177-302-35 Lakeside Village Blk 5 Lot 12	\$ 19,800.00	87.87 feet	\$ 966.57

Note: A preliminary finding shows that Lot 12 currently has water service; Lots 13 and 14 have sewer service. Public Works's records indicate Lot 12 may have a sewer connection; and Lots 13 and 14 may have water services. A field check by Public Works will be made later to determine if these services need to be stubbed out, therefore becoming a deferred service.