

Session 10-06 a Regular Meeting of the Permanent Fund Committee was called to order on October 14, 2010 at 5:15 p.m. by Chair Barbara Howard at the City Hall Cowles Council Chambers located at 491 E. Pioneer Avenue, Homer, Alaska.

PRESENT: COMMITTEE MEMBERS: REGINA HARVILLE,
BARBARA HOWARD, JO JOHNSON, MATT NORTH,
BETH WYTHER

APPROVAL OF AGENDA

WYTHER/HARVILLE - MOVED TO APPROVE THE AGENDA.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

PUBLIC COMMENTS REGARDING ITEMS ON THE AGENDA

There were no public comments.

APPROVAL OF MINUTES

- A. Approval of the April 8, 2010 Regular Meeting Synopsis
- B. Approval of the April 20, 2010 Special Meeting Synopsis
- C. Approval of the August 17, 2010 Special Meeting Synopsis

Chair Howard called for a motion for approval of the Regular Meeting Synopsis of April 8 and Special Meeting Synopsis of April 20 and August 17, 2010.

WYTHER/NORTH – SO MOVED.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

VISITORS

STAFF & COUNCIL REPORT/COMMITTEE REPORTS/BOROUGH REPORTS

Finance Director Regina Harville reported she received the investment portfolio report for the period of June – August, 2010. Administrative fees are \$521.87. Interest earned was \$28 for the \$1.1M account. Ms. Harville expressed difficulty in obtaining the statements online. It was suggested a special meeting be scheduled to address the issue of the monthly statements.

PUBLIC HEARING

PENDING BUSINESS

NEW BUSINESS

INFORMATIONAL MATERIALS

COMMENTS OF THE AUDIENCE (3 MINUTE TIME LIMIT)

There was no audience.

COMMENTS OF THE CITY STAFF

There were no comments from the staff.

COMMENTS OF THE COUNCILMEMBER

Councilmember Wythe had no comment.

COMMENTS OF THE CHAIR

Chair Howard had no comment.

COMMENTS OF THE COMMISSION

Commissioners had no comment.

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 5:26 p.m. The next Regular Meeting is scheduled for Thursday, January 13, 2011 at 5:15 p.m. in the Homer City Hall Cowles Council Chambers, 491 E. Pioneer Avenue, Homer, Alaska.

Submitted by Jo Johnson