

**MANAGERS REPORT**  
**September 27, 2010**

**TO:** MAYOR HORNADAY / HOMER CITY COUNCIL

**FROM:** WALT WREDE

UPDATES / FOLLOW-UP

The City Manager's report for this meeting will be a verbal report and it will be devoted entirely to the FY 2011 Draft Budget. Some graphs and other data may be passed out at the meeting. The purpose of this report is to give the Council and the public a general briefing on the status of budget preparations and the significant budget issues that the Council will be addressing this fall. The draft budget will be delivered to the Council later in the week.