



46 ~~fifty three (53)~~ **fifty-two (52)** parcels that equal ~~\$1,777,583.96~~ **\$1,744,044.64** in assessments or  
47 ~~45.17%~~ **44.32%**, all totaling 75% of the project cost; and

48  
49 WHEREAS, The estimated project cost is \$3,935,280.00 with 25% paid for by the  
50 Homer Accelerated Water and Sewer Program and 75% paid for by the property owners via the  
51 equal share per parcel methodology, equaling an approximate \$33,539.32 assessment per parcel.

52  
53 NOW, THEREFORE, BE IT RESOLVED by the City Council of Homer, Alaska that the  
54 formation of the Kachemak Drive Phase Two Water and Sewer Assessment District is hereby  
55 authorized at 75% property owner share of the project, in equal shares per parcel, and that the  
56 City Manager is hereby authorized to proceed with the preparation and construction of the  
57 Kachemak Drive Phase Two Water and Sewer Project.

58  
59 PASSED and ADOPTED by the City Council of Homer, Alaska, this 27<sup>th</sup> day of June,  
60 2011.

61  
62 CITY OF HOMER

63  
64  
65  
66 JAMES C. HORNADAY, MAYOR

67  
68 ATTEST:  
69  
70  
71  
72 JO JOHNSON, CMC, CITY CLERK

73  
74 Fiscal Note: Estimated project cost is \$3,935,280.00 with 25% paid for by the Homer  
75 Accelerated Water and Sewer Program and 75% paid for by the property owners via the equal  
76 share per parcel methodology, equaling an approximate \$33,539.32 per assessment for 88  
77 parcels.

78  
79