

Session 11-01 a Regular Meeting of the Permanent Fund Committee was called to order on January 13, 2011 at 5:15 p.m. by Chair Barbara Howard at the City Hall Cowles Council Chambers located at 491 E. Pioneer Avenue, Homer, Alaska.

**PRESENT:** COMMITTEE MEMBERS: REGINA MAURAS,  
BARBARA HOWARD, JO JOHNSON, MATT NORTH,  
BETH WYTHE

### **APPROVAL OF AGENDA**

WYTHE/JOHNSON - MOVED TO APPROVE THE AGENDA.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

### **PUBLIC COMMENTS REGARDING ITEMS ON THE AGENDA**

There were no public comments.

### **APPROVAL OF MINUTES**

A. Synopsis of Regular Meeting October 14, 2010

WYTHE/MAURAS – MOVED TO APPROVED THE MINUTES.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

### **VISITORS**

### **STAFF & COUNCIL REPORT/COMMITTEE REPORTS/BOROUGH REPORTS**

A. Investment Portfolio Report

Finance Director Regina Mauras reported another settlement was received from Exxon in December. The only statement she can view is last month's.

WYTHE/JOHNSON – MOVED THAT A WRITTEN REQUEST BE SENT TO U.S. BANK TO CLARIFY THE STATEMENTS.

At this time the day to day activity on the account is not available. Data can only be traced by pulling up the transaction detail. Equity should be displayed real time; fixed assets may not be real time due to continual fluctuations.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

Financial reports on the Permanent Fund will be provided quarterly to City Council with the minutes.

## **PUBLIC HEARING**

## **PENDING BUSINESS**

## **NEW BUSINESS**

## **INFORMATIONAL MATERIALS**

## **COMMENTS OF THE AUDIENCE (3 MINUTE TIME LIMIT)**

There was no audience.

## **COMMENTS OF THE CITY STAFF**

There were no comments from the staff.

## **COMMENTS OF THE COUNCILMEMBER**

Councilmember Wythe had no comment.

## **COMMENTS OF THE CHAIR**

Chair Howard had no comment.

## **COMMENTS OF THE COMMISSION**

Commissioner Johnson commented it was nice to see \$7,000 already earned.

## **ADJOURNMENT**

There being no further business to come before the Committee, the meeting was adjourned at 5:31 p.m. The next Regular Meeting is scheduled for Thursday, April 14, 2011 at 5:15 p.m. in the Homer City Hall Cowles Council Chambers, 491 E. Pioneer Avenue, Homer, Alaska.

Submitted by Jo Johnson