

INVESTMENTS

This section is for information purposes only, investment income is allocated among the different funds.

The City of Homer investments are governed by City Code 3.10. The investment portfolio is managed so that as a whole, meets the following objectives:

- ➔ Safety of principal;
- ➔ Maintain sufficient liquidity to meet the City's cash flow requirements; and
- ➔ Achieve a reasonable market rate of return.

3.10.040 Authorizes investments in the following instruments:

- ➔ U.S. Treasury securities.
- ➔ Other obligations by the U. S. Government, its agencies and instrumentalities.
- ➔ Repurchase agreements of acceptable securities.
- ➔ Units of the Alaska Municipal League Investment Pool.
- ➔ Certificates of deposit and other deposits at banks and savings and loan associations.
- ➔ Uncollateralized deposits at banks and savings and loan associations.
- ➔ Taxable bonds or notes which are issued by any state or political subdivision.
- ➔ Commercial paper.
- ➔ Bankers' acceptances offered by banks.
- ➔ Money market mutual funds.

** Which are graded A1 by Moody's; P1 or higher by Standards, or AA by Moody or Standards.

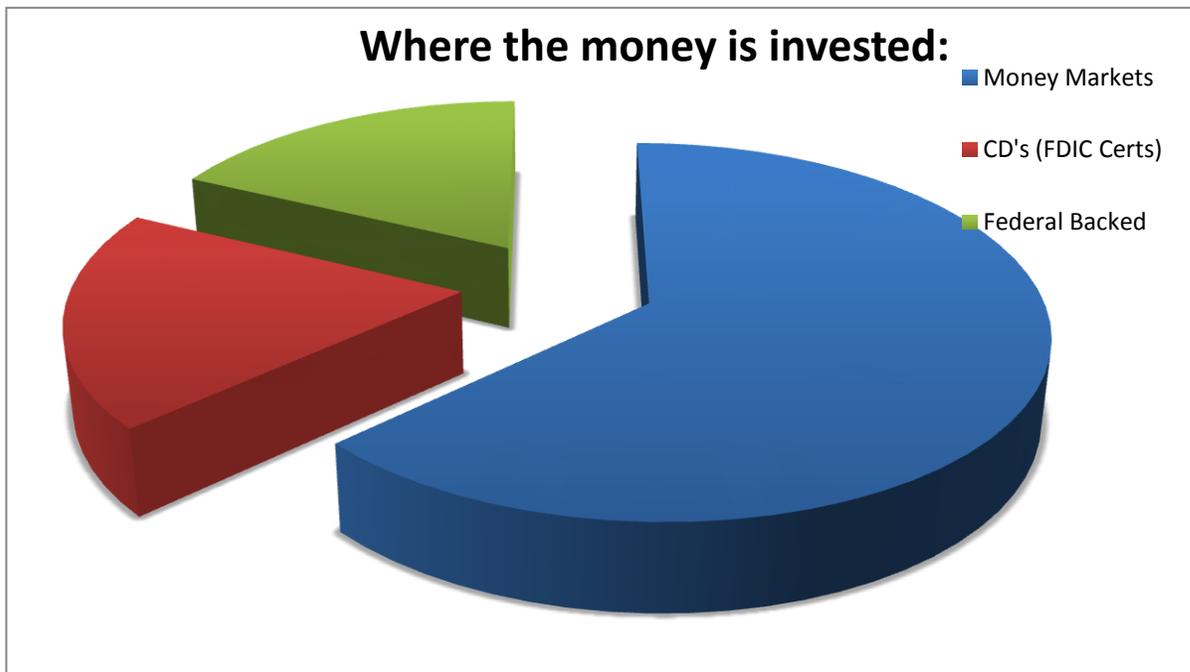
CITY OF HOMER

Treasurer's Report

Thursday, September 30, 2010

INVESTMENT BY INSTITUTION:	\$ Invested	% Of \$ Invested	YTD Interest	% Of Total Interest Earned
Alaska Municipal League	\$ 7,394,005	22.31%	2,815	24.01%
Dain Rauscher	\$ 1,283,791	12.66%	51,176	15.34%
Piper Jaffray	\$ 3,526,472	28.86%	24,664	13.91%
Raymond James	\$ 1,116,524	19.79%	36,173	24.82%
Wells Fargo	\$ 195,692	14.95%	4,052	20.55%
Total Cash and Investments	\$ 13,516,483	100.00%	118,880	100.00%

MATURITY OF INVESTMENTS:	AMOUNT	% Of Investment by Maturity Date
1 to 30 Days	10/31/2010 \$ 9,033,013	34.99%
30 to 120 Days	1/31/2011 \$ 191,170	25.01%
120 to 180 Days	3/31/2011 \$ 909,334	7.49%
180 to 365 Days	9/30/2011 \$ 198,430	3.28%
Over 1 Year	\$ 3,184,536	29.23%
TOTAL	\$ 13,516,483	100.00%



These investments are made in accordance with the City of Homers investment policy pursuant to Ordinance 93-14, Chapter 3.10. The balances reported are unaudited.