

1 CITY OF HOMER  
2 HOMER, ALASKA

3 City Manager

4 ORDINANCE 12-03  
5

6 AN ORDINANCE OF THE CITY COUNCIL OF HOMER,  
7 ALASKA, AMENDING THE FY 2012 OPERATING BUDGET  
8 BY APPROPRIATING AND TRANSFERRING \$60,000 FROM  
9 THE GENERAL FUND RESERVES TO THE SEAWALL  
10 MAINTENANCE RESERVE FOR THE PURPOSE OF  
11 REPAIRING AND MAINTAINING THE WALL.  
12

13 WHEREAS, The Homer City Council adopted Emergency Ordinance 11-49 which  
14 created the Ocean Drive Loop Special Service District; and

15 WHEREAS, The Special Service District was created to raise tax revenues from  
16 benefitted property owners to support maintenance and repair of the seawall they own which is  
17 located on their properties; and

18 WHEREAS, Expenditures made by the City in providing this special service can be  
19 reimbursed through a mil levy on properties located within the service area; and

20 WHEREAS, There is an immediate need to conduct maintenance and repair activities on  
21 the seawall in order to prevent further damage and remain in compliance with the Army Corps of  
22 Engineers Permit.

23 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

24 Section 1. The Homer City Council hereby amends the FY 2012 Operating Budget by  
25 appropriating and transferring \$60,000 from the General Fund Reserves to the Seawall  
26 Maintenance Reserve for the purpose of repairing and maintaining the seawall as follows:

27 Appropriation / Transfer From:

28	<u>Account</u>	<u>Description</u>	<u>Amount</u>
29	156-375	General Fund Reserve / Fund Balance	\$60,000

30 Transfer To:

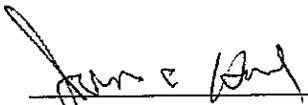
31	<u>Account</u>	<u>Description</u>	<u>Amount</u>
32	156-369	Seawall Maintenance Reserve	\$60,000

33 Section 2. The City Manager is hereby authorized to execute the appropriate documents,  
34 conduct the necessary repair and maintenance activities, and keep an accounting of expenditures  
35 for reimbursement through the Special Service District property tax levy.

36 Section 3. This ordinance is a budget amendment ordinance only, is not permanent in  
37 nature, and shall not be codified.

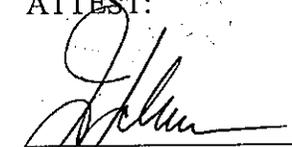
38 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 23<sup>rd</sup> day of  
39 January, 2012.

CITY OF HOMER

  
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JAMES C. HORNADAY, MAYOR



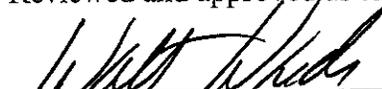
46 ATTEST:

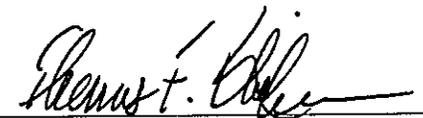
47   
48 \_\_\_\_\_  
49 JO JOHNSON, CMC, CITY CLERK

51  
52 YES: 4  
53 NO: 2  
54 ABSTAIN: 0  
55 ABSENT: 0

56  
57 First Reading: 1/09/12  
58 Public Hearing: 1/23/12  
59 Second Reading: 1/23/12  
60 Effective Date: 1/24/12

61  
62 Reviewed and approved as to form:

63   
64 \_\_\_\_\_  
65 Walt E. Wrede, City Manager

  
\_\_\_\_\_  
Thomas F. Klinkner, City Attorney

66  
67 Date: 1/25/12  
68

69 Date: 1-27-12