

1 CITY OF HOMER
2 HOMER, ALASKA

3 City Manager

4 ORDINANCE 14-38(A)
5

6 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
7 AMENDING THE FY 2014 PORT AND HARBOR ENTERPRISE
8 FUND OPERATING BUDGET BY MAKING NECESSARY MID-
9 YEAR ADJUSTMENTS TO CERTAIN EXPENDITURE LINE ITEMS
10 AND TRANSFERS TO THE DEPRECIATION ACCOUNT.
11

12 WHEREAS, The Port and Harbor Director recommends that certain mid-year budget
13 adjustments to the Port and Harbor budget are necessary and appropriate and he has
14 explained and justified them in Memorandum 14-114; and
15

16 WHEREAS, The Port and Harbor Director recommends further that transfers from the
17 Enterprise Fund / Fund Balance and from the Revenue Bond Reserve Account to the
18 Depreciation Account are desirable and consistent with City Council policy; and
19

20 WHEREAS, The proposed transfer from the Fund balance represents the excess of
21 revenues over expenses in 2013, the prior fiscal year and the transfer from the Revenue Bond
22 Reserve Account represents the amount that the Alaska Municipal Bond Bank says is above
23 and beyond the required balance; and
24

25 WHEREAS, The Finance Director and the City Manager concur and recommend
26 approval.
27

28 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:
29

30 Section 1. The Homer City Council hereby amends the FY 2014 Port and Harbor
31 Enterprise Fund Operating Budget as follows:
32

<u>Account</u>	<u>Original Budget (\$)</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget</u>
<u>Description</u>				
35 400-0601-5202	\$12,000	\$10,500		\$32,500 \$22,500
36 400-0601-5207	\$ 4,000	\$ 4,000		\$ 8,000

37	<u>Account</u>	<u>Original Budget (\$)</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget</u>
38	<u>Description</u>				
39	400-0601-5287	\$ 3,000	\$13,600		\$16,600
40	400-0602-5218	\$ 3,260	\$12,000		\$15,260
41	400-0604-5218	\$ 2,000	\$30,000		\$32,000
42	400-0382 (Bond Reserve)			\$500,000	Transfer to Depreciation
43	400-0380 (Depreciation)		\$500,000		Transfer from Bond Reserve
44	400-0380 (Depreciation)		\$800,000		Transfer from Fund Balance

45

46 Section 2. This is a mid-year budget adjustment ordinance, is not permanent in nature,
47 and shall not be codified.

48

49 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this _____ day of
50 _____, 2014.

51

52 CITY OF HOMER

53

54

55

56 _____
MARY E. WYTHE, MAYOR

57

58 ATTEST:

59

60

61

62 _____
JO JOHNSON, MMC, CITY CLERK

63

64 YES:

65 NO:

66 ABSENT:

67 ABSTAIN:

68

69

70

71 First Reading:

72 Public Hearing:

73 Second reading:

74 Effective Date:

75

76 Reviewed and approved as to form:

77

78

79 _____
Walt Wrede, City Manager

80

81 Date: _____

82

83

84

85

86

Thomas F. Klinkner, City Attorney

Date: _____