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**CITY OF HOMER
HOMER, ALASKA**

City Manager

ORDINANCE 12-05

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AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AUTHORIZING THE PURCHASE OF KENAI PENINSULA BOROUGH PARCEL NO. 17714019 (LOT 2, GLACIER VIEW SUBDIVISION NO. 18), IN THE AMOUNT OF \$260,000 FROM THE GENERAL FUND BALANCE FOR THE PURPOSE OF PROVIDING LAND FOR FUTURE EXPANSION OF THE CITY PUBLIC WORKS COMPLEX.

WHEREAS, The owner of Lot 2, Glacier View Subdivision No. 18 ("Property"), has offered to sell the Property to the City for \$260,000; and

WHEREAS, The proposed sale price for the Property is substantially less than the \$290,000 appraised value of the Property; and

WHEREAS, The sale offer provides the City with the opportunity to acquire property that is well situated for future expansion of the City Public Works Complex.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby authorizes the purchase of Kenai Peninsula Borough Parcel No. 17714019 (Lot 2, Glacier View Subdivision No. 18) with funds from the General Fund Balance for the purpose of acquiring a site for the future expansion of the Public Works Complex as follows:

Expenditure

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
156-375	Property Acquisition, Lot 2, Glacier View Subdivision No. 18	\$260,000

Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this _____ day of _____ 2012.

CITY OF HOMER

JAMES C. HORNADAY, MAYOR

46 ATTEST:

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50 JO JOHNSON, CMC, CITY CLERK

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53 YES:

54 NO:

55 ABSTAIN:

56 ABSENT:

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58 First Reading:

59 Public Hearing:

60 Second Reading:

61 Effective Date:

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64 Reviewed and approved as to form:

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68 Walt E. Wrede, City Manager

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70 Date: _____

Thomas F. Klinkner, City Attorney

Date: _____