

CITY OF HOMER
HOMER, ALASKA

City Manager/
Finance Director

ORDINANCE 12-31(A)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AMENDING THE FY 2012 REVOLVING ENERGY FUND, THE WATER AND SEWER DEPRECIATION FUND, AND THE PORT AND HARBOR DEPRECIATION FUND FOR ENERGY UPGRADES AND IMPROVEMENTS TO FACILITIES AND AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS.

WHEREAS, The Energy projects were completed in accordance to Ordinance 11-02(S)(A). Certain projects were paid for through the AEA Grant, the balance was paid using THE Revolving Energy Fund & Depreciation Reserves. These funds were to be paid back in accordance to the payback period (or the period of time that is was determined for the City to recover the costs of the project through energy savings.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby appropriates to the Revolving Energy Fund as follows:

Payback to Energy Fund

<u>Account</u>	<u>Description</u>	<u>Loan Amount</u>	<u>Payback Period (yrs.)</u>	<u>2012 Payback</u>
100-149	Airport HVAC	22.00	1	22.00
100-160	Police Lighting Upgrades	121.00	1	121.00
100-160	Police HVAC Improvements	21.00	1	21.00
100-149	Airport Terminal Lighting	85,631.00	8.1	10,571.73
100-170	Public Works Piping Insulation	1,064.00	8.1	131.36
Pay to Fund 151-718				10,867.09
200-400	Raw Water Pump Station Motor Upgrade	6,284.00	13.4	468.96
Pay to Fund 151-718				468.96

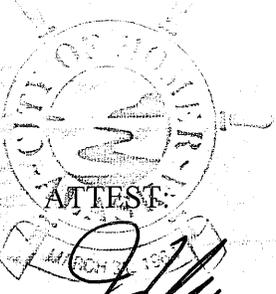
47	<u>Account</u>	<u>Description</u>	<u>Loan</u>	<u>Payback</u>	<u>2012</u>
48			<u>Amount</u>	<u>Period (yrs.)</u>	<u>Payback</u>
49					
50	200-500	Sewer Trtmt Pump Motor	1,350.00	4.7	287.23
51	200-500	Sewer Trtmt Lighting Upgrade	65,318.00	8.6	7,595.12
52	200-500	Sewer Trtmt Lagoon			
53		Solar Aerator	103,953.00	8.7	11,948.62
54	Pay to 151-718				19,830.97
55					
56	400-600	Homer Harbor Lighting	29,294.00	8.9	3,291.46
57	Pay to Fund 151-718				3,291.46
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59	<i>Summary:</i>				
60		Payback from General Fund to Energy Fund			10,867.09
61		Payback from Water Fund to Energy Fund			468.96
62		Payback from Sewer Fund to Energy Fund			19,830.97
63		Payback from Port & Harbor Fund to Energy Fund			<u>3,291.46</u>
64					34,458.48
65	Payback to Depreciation Reserves				
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67	200-400	Raw Pump Station			
68		Pump Upgrade	166,089.00	13.4	12,394.70
69	Pay to Fund 256-378				12,394.70
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71	200-500	Sewer Treatment Lagoon			
72		Solar Aerator	6,843.00	8.7	786.55
73	Payback to 256-379				786.55
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75	400-600	Homer Harbor Lighting	126,845.00	8.9	14,252.25
76	Payback to Fund 151-718				14,252.25
77					
78	<i>Summary:</i>				
79		Payback from Water Fund to Depreciation Reserves			12,394.70
80		Payback from Sewer Fund to Depreciation Reserves			786.55
81		Payback from Port & Harbor to Depreciation Reserves			<u>14,252.25</u>
82					27,433.50

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 84 Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not be
 85 codified.

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 87 ENACTED BY THE HOMER CITY COUNCIL this 13 day of August, 2012.
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CITY OF HOMER

James C. Hornaday
JAMES C. HORNADAY, MAYOR



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Jo Johnson

JO JOHNSON, CMC, CITY CLERK

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YES: 4
NO: 0
ABSENT: 2
ABSTAIN: 0

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First Reading: 7/23/12
Public Hearing: 8/13/12
Second reading: 8/13/12
Effective Date: 8/14/12

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Reviewed and approved as to form:

Walt Wrede
Walt Wrede, City Manager

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Thomas F. Klinkner
Thomas F. Klinkner, City Attorney

Date: AUGUST 21, 2012

Date: AUG. 16, 2012

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