

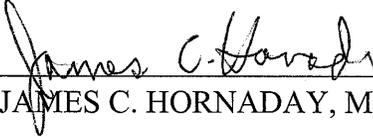
40 WHEREAS, It would be appropriate for the Borough to transfer its share of Fisheries
41 Business Tax Proceeds that are collected in the City of Homer to the City of Homer so that it can
42 reinvest the funds into Port and Harbor infrastructure that benefits the entire Borough.

43
44 NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby
45 respectfully requests that the Kenai Peninsula Borough transfer or "pass through" its share of
46 Fisheries Business Tax proceeds that are collected in the City of Homer to the City of Homer to
47 be deposited into the Port and Harbor Enterprise Fund and reinvested into maintaining, repairing,
48 and replacing vital infrastructure.

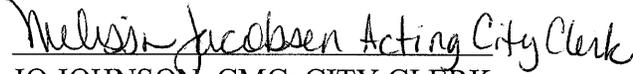
49
50 BE IT FURTHER RESOLVED that the funds be transferred on an annual basis as a
51 "pass through" with no grant agreement or reporting requirements since no such requirements
52 are included in the statutes governing this program or imposed upon the Borough.

53
54 PASSED AND ADOPTED by the Homer City Council this 14th day of May, 2012.

55
56 CITY OF HOMER

57
58 
59 _____
60 JAMES C. HORNADAY, MAYOR

61 ATTEST:

62 
63 _____
64 JO JOHNSON, CMC, CITY CLERK

65 Fiscal Note: Estimated revenue \$80,000.

66

