

March 19,2012

Dave Brann

Proposed draft funding plan for Kachemak Drive Path

Utilizing Section VII Trail Prioritizing Criteria and Planning Guidelines of the H.A.R.T Policy manual, the trail would be identified as a high priority trail during the annual review by TAC, (transportation advisory commission) and Parks and Recreation Advisory Commission.

As of 2012 there is an ending balance of \$304,554 in the HART Trail Reserves. Approximately \$100,000 added annually plus investment interest of \$500 to \$1000 annually.

These funds could be utilized in amounts to be determined for initial surveying, engineering and design work, consultation fees, and basic materials to get started, ie, geoblock trail hardening material, culverts, typar road fabric, treated wood 4x4's and decking rental of equipment.

Or

To hire a contractor for a small portion of the trail.

Other sources of funding:

Sale of City owned Lot on Kachemak Dr. , Parcel #17910001, assessed at \$38,100

Homer Foundation

Rasmussion Foundation

ATI, Alaska Trails Initiative Grant

Private donations

Fundraisers

STIP

Corporate Grants such as R.E.I.

**It should be noted that by utilizing volunteers for basic construction and labor, by utilizing donated materials, and by utilizing rented equipment, costs would be much less than if done by a contractor.