

CITY OF HOMER
HOMER, ALASKA

ORDINANCE 79-7

AN ORDINANCE ELIMINATING THE 1% SALES TAX, LEVIED IN 1976 FOR THE PURPOSE OF PAYING FOR THE BOND WHICH WAS ISSUED FOR THE CONSTRUCTING AND EQUIPPING OF A PUBLIC SAFETY BUILDING.

WHEREAS, Ordinance 76-18 provided for a levying of a 1% sales tax for the payment of the \$410,000 Bond issued for the purpose of constructing and equipping a public safety building, and


WHEREAS, there are presently sufficient funds, accrued from the 1% sales tax, to completely pay for the bond, and

WHEREAS, it would be advantageous for the City businesses, the City government, and the Borough government, for reporting purposes, to eliminate the 1% sales tax at the end of a quarter,

NOW THEREFORE, BE IT ORDAINED by the Common Council of the City of Homer, Alaska, that:

Section 1. The 1% sales tax that was levied in 1976 for the purpose of paying for the bond which was issued for the constructing and equipping of a public safety building will be eliminated on July 1, 1979.

CITY OF HOMER


Leo Rhode, Mayor

ATTEST:


Becky O'Neill, City Clerk

First Reading 5/29/79

Public Hearing 6/11/79

Second Reading 6/11/79

Effective Date 7/1/79