CITY OF HOMER HOMER, ALASKA

ORDINANCE 83-28

AN ORDINANCE REAPPROPRIATING FUNDS UNDER THE STATE ENTITLEMENT AGREEMENT FOR MUNICIPAL AID IN THE AMOUNT OF \$84,143.

WHEREAS, the State of Alaska appropriated Municipal Aid Funds to the City of Homer for Capital Projects and/or Social Services; and

WHEREAS, the Common Council for the City of Homer appropriated \$346,813 of the Municipal Aid for Library Land Acquisition and construction; and

WHEREAS, Library Land Acquisition and construction cost to date is \$262,670 leaving a balance of \$84,143 of Municipal Aid available for future Library expansion or other Capital Projects; and

WHEREAS, the Common Council for the City of Homer has determined that the development of Bishop's Beach Right of Way is a higher priority than expansion of the Library;

NOW THEREFORE, THE CITY OF HOMER ORDAINS: The amount of \$84,143 is hereby reappropriated as follows:

Library Land Acquisition and Construction Bishop's Beach R.O.W. Development Increase (Decrease) \$(84,143) \$ 84,143

CITY OF HOMER

Erle Cooper, Mayor

ATTEST:

Kathleen Hersel.
Kathleen Herold, City Clerk
First Reading <u>9/12/83</u>
Public Hearing 9/26/83
Second Reading 9/26/83
Effective Date