

CITY OF HOMER

HOMER, ALASKA

ORDINANCE 87-19

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOMER CALLING FOR PROPOSITIONS TO BE INCLUDED ON THE OCTOBER 6, 1987 GENERAL ELECTION BALLOT WHICH PROVIDE FOR THE COMBINED LEVY OF UP TO AN ADDITIONAL ONE PERCENT TAX ON SALES, RENTS AND SERVICES WITHIN THE CITY OF HOMER FOR THE DEDICATED PURPOSE OF PARTIALLY FUNDING DEBT RETIREMENT FOR THE SEWER TREATMENT PLANT IMPROVEMENTS, AND PARTIALLY FUNDING STREET RECONSTRUCTION IMPROVEMENTS; PROVIDING FOR RATIFICATION OF THIS ORDINANCE BY THE VOTERS AT THE OCTOBER MUNICIPAL ELECTION AND FURTHER PROVIDING FOR REFERRAL TO THE KENAI PENINSULA BOROUGH FOR COLLECTION.

WHEREAS, expansion and upgrade of the Sewer Treatment Plant has been mandated by the Environmental Protection Agency; and

WHEREAS, it has been determined that reconstruction of street improvements and related utilities is an urgent need within the City of Homer; and

WHEREAS, the availability of state revenues to finance street and public utility improvements is limited and may not be available in the near future; and

WHEREAS, the City of Homer wishes to provide a dedicated funding source for street reconstruction and the sewer treatment plant improvement needs as outlined by the City.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. Levy of Sales Tax; Purpose. (a) An additional consumer's sales tax in the amount of one quarter percent (1/4%) is hereby levied by the City of Homer on all sales, rents and services within the City except as the same

may be otherwise exempted by law, for the purpose of partially funding debt retirement of the Sewer Treatment Plant improvements.

(b) An additional consumer's sales tax in the amount of three quarters percent (3/4%) is hereby levied by the City of Homer on all sales, rents and services within the City except as the same may be otherwise exempted by law, for the purpose of partial funding of street reconstruction improvements and related utilities.

Section 2. Effective Date. This ordinance shall take effect on January 1, 1988, after ratification by the qualified voters of the City of Homer, voting on the following questions at an election to be held on October 6, 1987, which shall read:

PROPOSITION NO. 1

INCREASED SALES TAX RATE FOR
SEWER TREATMENT PLANT IMPROVEMENTS

Shall the City of Homer, Alaska provide a partial funding source for debt retirement on \$4.4 million improvements to the Sewer Treatment Plant by an additional one quarter percent (1/4%) dedicated sales tax with such additional sales tax to remain in effect until the debt is retired or for twenty (20) years, whichever occurs first?

INCREASE OF 1/4% SALES TAX RATE, YES

INCREASE OF 1/4% SALES TAX RATE, NO

PROPOSITION NO. 2

INCREASED SALES TAX RATE FOR
STREET RECONSTRUCTION AND RELATED UTILITIES

Shall the City of Homer, Alaska provide a partial funding source for street reconstruction improvements and related utilities by an additional three fourths percent (3/4%) dedicated sales tax, in accordance with the City of Homer Accelerated Roads Program; such additional sales tax to remain in effect for up to twenty years?

INCREASE OF 3/4% SALES TAX RATE, YES

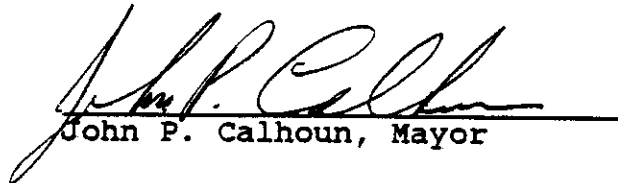
INCREASE OF 3/4% SALES TAX RATE, NO

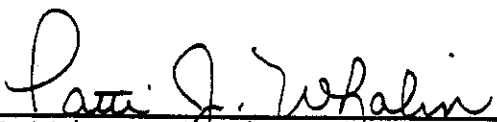
Section 3. Referral to Kenai Peninsula Borough for Collection. Following enactment by the City Council and ratification by the voters at a regular municipal election, this ordinance shall be referred to the Kenai Peninsula Borough for notification of tax registrants within the City and for implementation of other collection procedures as required by law.

Section 4. Borough Sales Tax Provisions Adopted by Reference. Those sections of the Kenai Peninsula Borough Code of Ordinances applicable to the levy and collection of the foregoing sales tax are hereby incorporated by this reference and made a part hereof as though fully set forth herein.

Section 5. Insertion in Municipal Code. This ordinance shall be appropriately numbered and added to the Homer Municipal Code.

CITY OF HOMER


John P. Calhoun, Mayor


Patti J. Whalin, City Clerk

First Reading 8/10/87

Public Hearing 8/24/87

Second Reading 8/24/87

Reviewed and approved as to form
this 24th day of August, 1987.

A. Robert Hahn, Jr.
City Attorney