CITY OF HOMER HOMER, ALASKA

ORDINANCE 90-27

AN ORDINANCE OF THE HOMER CITY COUNCIL RE-APPROPRIATING FUNDS FOR CALENDAR YEAR 1990 FOR THE GENERAL FUND AND THE WATER FUND.

WHEREAS, the 1990 budget was passed via Ordinance 89-27(s); and

WHEREAS, since that time the City has received some additional grants that were not reflected in that budget; and

WHEREAS, the required City contribution rate for the public Employees Retirement System was amended by the State of Alaska effective July 1, 1990; and

WHEREAS, an external review recommended some organizational restructuring that the city wishes to implement; and

WHEREAS, various other adjustments by moving funds among line items are necessary;

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. Pursuant to the authority of Alaska Statutes, Title 29, the appropriations for the calendar year ending December 1990 are revised and reappropriated as follows:

General Fund

\$ 4,945,177

Water Fund

789,564

Section 2. This ordinance shall become effective upon adoption by the Homer City Council.

CITY OF HOMER

ATTEST:

acting City Clerk J. WHALIN, CMC

CLERK