

CITY OF HOMER
HOMER, ALASKA

ORDINANCE 95-10

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY
OF HOMER, ALASKA AMENDING THE HOMER CITY CODE,
SECTION 14.08.091(b).

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 14.08.091 Service Deposits. Section 14.08.091(b),
be amended to read as follows:

(b) The City shall place deposits in an interest-bearing
account. The interest rate will be reviewed and set in January of
each year equal to that earned from a bank savings account. and
deposits Deposits shall accrue interest at the rate set for the
year in which it is refunded of seven percent.

ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this
8th day of May, 1995.

CITY OF HOMER


HARRY E. GREGOIRE, MAYOR

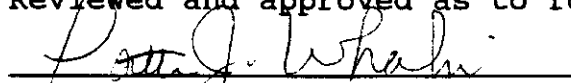
AYES: 5
NOES: 0
ABSTAIN: 0
ABSENT: 1

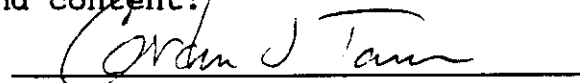
ATTEST:


MARY L. CALHOUN, CITY CLERK

First Reading: 04-10-95
Public Hearing: 04-24-95
Second Reading: 05-08-95
Effective Date: 05-09-95

Reviewed and approved as to form and content:


PATTI J. WHALIN, CITY MANAGER


GORDON J. TANS, CITY ATTORNEY

Date: 5/10/95

Date: 15 May 1995