ORDINANCE 97-16(S)(A)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA APPROPRIATING FUNDS FOR THE CALENDAR YEAR 1998 FOR THE GENERAL FUND, THE WATER FUND, THE SEWER FUND, THE PORT/HARBOR FUND, DEBT FUNDS, CAPITAL RESERVED FUNDS (CONDITIONAL EXPENDITURES).

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The 1998 Budget is hereby adopted.

Section 2. The following appropriations are made for calendar year 1998:

General Fund	\$ 5,321,646
Water Fund	\$ 939,322
Sewer Fund	\$ 886,522
Port/Harbor Fund	\$ 2,418,131
Debt Fund	\$ 1,398,946
Reserve Funds (Conditional Expenditures)	\$ 691,010
Total Expenditures	\$11,632,132

Such amounts are appropriated to the objects and purposes stated in the adopted budget.

Section 3. A copy of the budget shall be certified by the City Clerk and filed in the Office of the City Clerk.

Section 4. This ordinance is limited to approval of the budget and appropriations for calendar year 1998 and shall not be included in the City Code.

<u>Section 5.</u> This ordinance shall become effective January 1, 1998.

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ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 15th day of December, 1997

CITY OF HOMER

ATTEST:

MARYAL CALHOUN, CMC, CITY CLERK

AYES: 5 NOES: O ABSENT: / ABSTAIN: D

First Reading: 11/24/97 Public Hearing: 12/08/97 Second Reading: 12/15/97 Effective Date: 01/01/98

Reviewed and approved as to form and content:

Patti J. Whalin, City Manager

Fiscal Note not applicable.

Gordon J. Tans, City Attorney