

CITY OF HOMER  
HOMER, ALASKA

Staff  
Finance  
City Manager

ORDINANCE 98-15(s)(a)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, REAPPROPRIATING FUNDS FOR THE CALENDAR YEAR 1998 FOR THE GENERAL FUND THE WATER FUND, THE SEWER FUND, THE PORT/HARBOR FUND, DEBT FUNDS, CAPITAL RESERVE FUNDS (CONDITIONAL EXPENDITURES).

RECEIVED

SEP 03 1998

PERKINS COIE  
ANCHORAGE

WHEREAS, the 1998 budget was adopted by the Homer City Council via Ordinance 97-16(S)(A); and

WHEREAS, various budget adjustments have become necessary.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. Pursuant to the authority of Alaska Statutes, Title 29, the appropriations for the calendar year ending December 1998 are revised and reappropriated as follows:

	<u>Adopted Budget</u>	<u>Mid-Year Adjustments</u>	<u>Amended Appropriation</u>
General Fund	\$ 5,321,646	\$ 82,984	\$5,404,630
Reserve Fund	\$ 137,980	95,030	233,010
Total General fund	\$5,459,626	178,014	5,637,640
HARP	\$ 488,315	0	488,315
CAPITAL PROJECTS	0	106,400	106,400
Water Fund O & M	\$ 939,322	\$- 49,124	890,198
Debt Service	\$ 131,960	0	131,960
Fleet Allocation	\$ 8,580	3,435	12,015
(Conditional Expenditure)			
Depreciation Reserve	\$ 42,000	39,150	81,150
(Conditional Expenditure)			
Total Water Fund	\$1,121,862	- 6,539	1,115,323
Sewer Fund	\$ 886,522	\$ 32,929	\$ 919,451
Debt Service	\$ 516,989	0	516,989
Fleet Allocation	\$ 8,580	3,435	12,015
(Conditional Expenditure)			
Depreciation Reserve	\$ 45,000	0	45,000
(Conditional Expenditure)			
Total Sewer Fund	\$1,457,091	36,364	1,493,455

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Port/Harbor Fund	\$2,418,131	\$ 7,717	\$ 2,425,848
Debt Service	\$ 261,682	0	261,682
Fleet Allocation	\$ 20,000	0	20,000
(Conditional Expenditure)			
Depreciation Reserve	\$ 68,870	143,500	<u>222,770</u>
(Conditional Expenditure)			
Total Port/Harbor	\$2,768,683	<u>153,900</u>	2,930,300
Internal Service Fund	\$ 360,000	0	360,000
Total Expenditures	\$11,655,577	\$ <u>475,856</u>	<u>\$12,131,433</u>

Section 2. This ordinance shall become effective upon adoption by the Homer City Council.

CITY OF HOMER

  
\_\_\_\_\_  
JACK CUSHING, MAYOR

ATTEST:

  
\_\_\_\_\_  
MARY L. CALHOUN, CMC, CITY CLERK

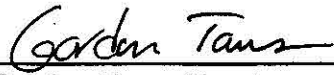
First Reading: 7/22/98  
Public Hearing: 8/10/98  
Second Reading: 8/24/98  
Effective Date: 8/25/98

Ayes: 4  
Noes: 0  
Abstain: 0  
Absent: 2

Reviewed and approved as to form and content:

  
\_\_\_\_\_  
Val Koeberlein City Manager

9-1-98  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Gordon Tans, City Attorney

3 Sep 1998  
\_\_\_\_\_  
Date