

CITY OF HOMER
HOMER, ALASKA

RESOLUTION 84-5

A RESOLUTION APPROVING THE MUNICIPAL LEASE-PURCHASE AGREEMENT WITH BORG WARNER LEASING, A DIVISION OF BORG WARNER ACCEPTANCE CORPORATION, AND AUTHORIZING THE ADMINISTRATION TO EXECUTE THE AGREEMENT

WHEREAS: the Council of the City of Homer has determined that a true and very real need exists for the acquisition of the equipment described in the Municipal Lease-Purchase Agreement presented to this meeting; and

WHEREAS: the Council of the City of Homer has taken the necessary steps under applicable law to arrange for the acquisition of such equipment.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HOMER THAT the terms of said Municipal Lease-Purchase Agreement are in the best interest of Lessee for acquisition of such equipment, and the Council of the City of Homer designates and confirms the following persons to execute and deliver, and to witness (or attest), respectively, the Borg Warner Leasing/ City of Homer Municipal Lease-Purchase Agreement and by related documents necessary to the consummation of the transactions contemplated by the Municipal Lease-Purchase Agreement.

Robert Klein
Robert Klein

Robert Klein
Acting City Manager

Christopher L. Newby
Christopher L. Newby

Christopher Newby
Finance Director

The provisions of this resolution will take effect on

DATED at Homer, Alaska this 23rd day of January, 1984.

CITY OF HOMER

Erle Cooper
Erle Cooper, Mayor

ATTEST:

Kathleen F. Richardson
Kathleen Richardson, City Clerk