CITY OF HOMER HOMER, ALASKA

RESOLUTION 84-21

A RESOLUTION REQUESTING THE ALASKA STATE LEGISLATURE FULLY FUND THE MUNICIPAL ASSISTANCE PROGRAM FOR FY 85 AT \$90.9 MILLION.

WHEREAS, the Alaska State Legislature adopted a formula funding program for Municipal Assistance, which is 30% of the previous year's corporate income tax; and

WHEREAS, the municipalities of Alaska base their planning on this formula and rely on the law; and

WHEREAS, partial and irregular funding of the formula causes major budgeting problems for municipalities because local budgets must be approved before the state budget is adopted; and

WHEREAS, reduced funding for the municipalities will result in either increased local property taxes or reduced local services;

NOW, THEREFORE, BE IT RESOLVED that the Alaska Conference of Mayors respectfully requests the Alaska State Legislature fully fund at the statutory adopted formula the Municipal Assistance Program for FY 85 at \$90.9 million.

DATED at Homer, Alaska this 12th day of March , 1984.

CITY OF HOMER

Erle Cooper, Mayor

ATTEST:

Kathy Richardson, City Clerk