

CITY OF HOMER
HOMER, ALASKA

RESOLUTION 84-4

A RESOLUTION OF THE CITY OF HOMER TO ESTABLISH A DEFERRED COMPENSATION PLAN THROUGH ICMA FOR THE CITY MANAGER, A CONTRACT EMPLOYEE.

WHEREAS, the establishment of a deferred compensation plan for the City Manager through International City Manager's Association will serve the interests of the City of Homer by enabling it to provide reasonable retirement security for the City Manager, a contract employee and by assisting in the retention of competent personnel; and

WHEREAS, the City of Homer determined that the establishment of a deferred compensation plan for the City Manager to be administered by the ICMA Retirement Corporation, as Trustee, with the understanding that such funds will be held by the ICMA Retirement Trust, a trust established by public employers for the purpose of representing the interests of the City Manager with respect to the collective investment of funds held under their deferred compensation plans,

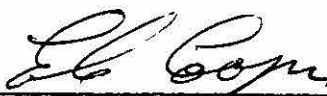
NOW THEREFORE BE IT RESOLVED that the City of Homer adopts the deferred compensation plan, attached hereto as Appendix A, and appoints the ICMA Retirement Corporation to serve as Administrator thereunder; and

BE IT FURTHER RESOLVED that the City of Homer hereby executes the ICMA Retirement Trust, attached hereto as Appendix B; and

BE IT FURTHER RESOLVED that the Finance Director shall be the coordinator for this program and shall receive necessary reports, notices, etc., from the ICMA Retirement Corporation as Administrator, and shall cast, on behalf of the City of Homer, any required votes under the program. Administrative duties to carry out the plan may be assigned to the appropriate department.

DATED IN HOMER, ALASKA this 14th day of May, 1984.

CITY OF HOMER



Erle Cooper, Mayor

ATTEST: