

CITY OF HOMER

RESOLUTION 86-21

A RESOLUTION AUTHORIZING THE PARTICIPATION OF THE CITY OF HOMER OF HOMER, ALASKA AND ITS EMPLOYEES AND OFFICIALS IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF ALASKA AND THE PAYMENT OF THE REQUIRED PREMIUMS, PURSUANT TO A.S. 39.35 E.T. SEQ.

WHEREAS, the City of Homer wishes to modify the fringe benefits of its employees by adoption of an improved retirement system,

NOW, THEREFORE, BE IT RESOLVED by the Homer City Council of the City of Homer of Homer, Alaska, that

1. Pursuant to A. S. 39.35.550 et. seq. the Homer City Council of the City of Homer hereby request permission to become a participating employer of the Public Employees' Retirement System of Alaska.

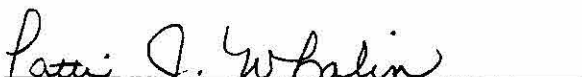
2. All regular full-time employees of the City of Homer shall be participating members of the Public Employees' Retirement System of Alaska.

DATED at Homer, Alaska this 25th Day of March, 1986.

CITY OF HOMER


John P. Calhoun, Mayor

ATTEST:


Patti J. Whalin, City Clerk