

CITY OF HOMER
HOMER, ALASKA

RESOLUTION 86-57

A RESOLUTION OF THE HOMER CITY COUNCIL
ADOPTING A CITY-WIDE PROJECT OVERHEAD
ENGINEERING AND INSPECTION COST RECOVERY RATE
FOR THE 1986-87 FISCAL YEAR.

WHEREAS, it has been determined that it is appropriate to charge capital projects administered by the City of Homer for City-wide project overhead, engineering and inspection costs; and

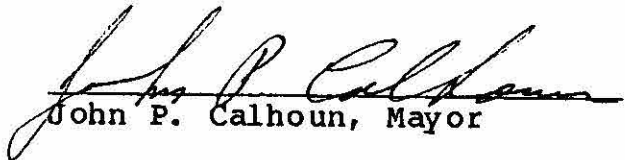
WHEREAS, the firm of Arthur Young & Company developed a cost allocation methodology for the City of Homer as part of a prior consulting engagement; and

WHEREAS, utilizing the cost allocation methodology, it has been determined that the cost recovery rate should be 11.5% of direct construction costs for all City projects;

NOW, THEREFORE, BE IT RESOLVED by the Homer City Council that the City-wide project overhead, engineering and inspection cost recovery rate for the 1986-87 fiscal year is 11.5%.

DATED this 29th day of July, 1986, at Homer, Alaska.

CITY OF HOMER


John P. Calhoun, Mayor

ATTEST:


Patti J. Whalin
City Clerk