

CITY OF HOMER  
HOMER, ALASKA

RESOLUTION 86-59

A RESOLUTION OF THE HOMER CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATION TO PREPARE BALLOT PROPOSITIONS FOR THE OCTOBER MUNICIPAL ELECTION TO: 1) ENACT AN ADDITIONAL 1 PERCENT SALES TAX TO PROVIDE ONGOING FUNDING FOR ESSENTIAL PUBLIC IMPROVEMENTS; AND 2) TO AUTHORIZE THE ISSUANCE OF LIMITED OBLIGATION DEBT FOR ESSENTIAL PUBLIC IMPROVEMENTS.

WHEREAS, it has been determined that development of essential public improvements is an ongoing process within the City of Homer; and

WHEREAS, the City of Homer wishes to provide for an ongoing funding source for essential public improvements; and

WHEREAS, the availability of State revenues to finance public improvements is limited and may not be available in the future;

NOW, THEREFORE, BE IT RESOLVED by the Homer City Council that the City Administration is hereby authorized to prepare the appropriate ballot propositions for the October municipal election to provide an ongoing funding source for essential public improvements and to authorize the issuance of limited obligation debt for construction of the essential public improvements.

DATED this 29th day of July, 1986 at Homer, Alaska.

CITY OF HOMER

  
*John P. Calhoun*  
John P. Calhoun, Mayor

ATTEST:

*Patti J. Whalin*  
Patti J. Whalin  
City Clerk