

CITY OF HOMER  
HOMER, ALASKA

RESOLUTION 87-68(S)

A RESOLUTION OF THE HOMER CITY COUNCIL AWARDING THE FRONT-END LOADER & SNOW BLOWER EQUIPMENT BID TO N.C. MACHINERY IN THE LUMP SUM AMOUNT OF \$187,807; AUTHORIZING FINANCING OF THE EQUIPMENT WITH RAINIER BANK OF ALASKA AND AUTHORIZING THE CITY MANAGER TO SIGN THE APPROPRIATE DOCUMENTS.

WHEREAS, the Homer City Council awarded the front-end loader & snow blower equipment bid to N.C. Machinery via Resolution 87-68 in the amount of \$128,886; and

WHEREAS, the amount of award took into account the net value at the end of five years, when in fact, the amount of award should have been for the total purchase price of each piece of equipment as follows:

Cat 950B Loader	\$132,200
Fair 848IC Snow Blower	\$55,607
Total	\$187,807

WHEREAS, the Rainier Bank of Alaska, has agreed to finance said equipment for 5 years at 82% of the prime;

NOW, THEREFORE, BE IT RESOLVED by the Homer City Council that the front-end loader and snow blower equipment bids are awarded to N.C. Machinery in the full lump sum amount of \$187,807;

BE IT FURTHER RESOLVED, that financing through Rainier Bank of Alaska is hereby approved and that the City Manager is authorized to sign all appropriate documents.

PASSED AND APPROVED by the Homer City Council this 26th day of October, 1987 at Homer, Alaska.

CITY OF HOMER

  
John P. Calhoun, Mayor

ATTEST:

  
Patti J. Whalin, City Clerk