CITY OF HOMER HOMER, ALASKA

RESOLUTION 87-85

A RESOLUTION OF THE HOMER CITY COUNCIL AUTHORIZING THE CITY OF HOMER TO PARTICIPATE AS A MEMBER OF THE KENAI PENINSULA BOROUGH ECONOMIC DEVELOPMENT DISTRICT, INC.

WHEREAS, the City of Homer recognizes the need for an aggressive program in the Kenai Peninsula Borough to facility economic development and increase employment opportunities; and

WHEREAS, the City Council voted on June 22, 1987 to support the Resource Development Commission in the investigation of forming an Economic Development District; and

WHEREAS, the Resource Development Commission has worked closely with the communities in the Kenai Peninsula Borough to develop a framework for establishing the district, including Articles of Incorporation and Bylaws; and

WHEREAS, the Resource Development Commission has voted to disband itself and to proceed with the formation of a District; and

WHEREAS, the City of Homer supports the decision to form an Economic Development District.

NOW, THEREFORE, BE IT RESOLVED by the Homer City Council that:

<u>Section 1</u>. The Mayor of the City of Homer is hereby authorized to act as Incorporator for the Kenai Peninsula Borough Economic Development District, Inc.

Section 2. That the City of Homer will appoint two (2) individuals to serve on the Board of Directors for the corporation, one such individual being either an elected official or employee of the City of Homer, and the other individual being representative of one of the major economic activities in the Kenai Peninsula Borough.

Section 3. That this resolution shall take effect immediately upon its adoption.

DATED this 14th day of December, 1987 at Homer, Alaska.

CITY OF HOMER

John P. Calhoun, Mayor

ATTEST:

Patti J. Whalin, City Clerk