

CITY OF HOMER
HOMER, ALASKA

RESOLUTION 88-41

A RESOLUTION OF THE HOMER CITY COUNCIL AUTHORIZING THE ACQUISITION OF LOT 9-A, GLACIER VIEW SUBDIVISION, ACKNOWLEDGING THE PARTIAL DONATION THEREOF AND SETTING THE TERMS OF ACQUISITION.

WHEREAS, Brother Asaiah Bates, a longtime resident, has approached the City with a proposal to donate, in part, Lot 9-A, Glacier View Subdivision, in the city of Homer for public and municipal purposes; and

WHEREAS, the City wishes to acknowledge the generosity of Brother Bates and to further recognize his many contributions as a public spirited citizen over more than twenty-five years.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Homer that the City gratefully accepts the offer of Brother Bates and the City Manager is hereby authorized to acquire the above described property under the following terms and conditions:

1. The total purchase price shall be the 1988 assessed valuation of the land, in the amount of \$56,100.
2. The City shall obtain at its expense an annuity that will pay out the sum of \$250 per month to Brother Bates for the remainder of his life, commencing the month following conveyance of the above described property to the City.
3. The City shall acknowledge in writing a gift for municipal purposes from the donor, equal to the difference between the assessed valuation and the present value of the annuity referred to in the preceding paragraph.
4. The City shall erect a suitable plaque on the site acknowledging the donor's generosity.

BE IT FURTHER RESOLVED that the ____ day of _____, 1988 is hereby declared a day of public appreciation for the many unselfish actions and services rendered to the community over the years by Brother Asaiah Bates.

DATED at Homer, Alaska this 9th day of May, 1988.

CITY OF HOMER

John P. Calhoun, Mayor

ATTEST:

Patti J. Whalin, City Clerk