CITY OF HOMER HOMER, ALASKA

RESOLUTION 88-75

A RESOLUTION OF THE HOMER CITY COUNCIL AUTHORIZING THE CITY MANAGER TO SUBMIT THE CITY'S CAPITAL MATCHING GRANT APPLICATION FOR 1.5 MILLION DOLLARS TO THE ALASKA DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF BUSINESS DEVELOPMENT FOR A DEEP WATER CARGO DOCK GRANT.

WHEREAS, the City of Homer has successfully negotiated with Oceantrawl Inc. to base its operation in Homer, Alaska which should result in the creation of additional jobs and further stabilization of the local work force, and

WHEREAS, the Oceantrawl operation as well as cargo, transportation visitor industries will be enhanced through construction of a Deep Water Cargo Dock in Homer, and

WHEREAS, the Homer City Council has received public comment and testimony generally in support of the Oceantrawl operation and the construction of the Deep Water Cargo Dock, and

WHEREAS, the State of Alaska has appropriated to the City of Homer a 1.5 million dollar matching grant to partially fund construction of the Deep Water Cargo Dock, by way of SB 144, Chapter 172, Sec. 10, Page 6, Line 22, and

WHEREAS, the Economic Development Administration has reviewed the City of Homer pre-application for the grant of 1.2 million dollars for the Deep Water Cargo Dock, and has invited the City to submit its application for the grant.

NOW, THEREFORE, BE IT RESOLVED that:

The City Manager is hereby authorized to submit the City of Homer's application for a 1.5 million dollar grant to the Alaska Department of Commerce and Economic Development, Division of Business Development.

DATED at Homer Alaska this 8th day of August, 1988.

ohn P. Calhoun, Mayor

ATTEST:

Mary Shannon, Deputy City Clerk