

CITY OF HOMER, ALASKA
RESOLUTION 90-20

A RESOLUTION OF THE HOMER CITY COUNCIL CONFIRMING THE ASSESSMENT ROLL, ESTABLISHING DATES FOR PAYMENT OF SPECIAL ASSESSMENTS, AND ESTABLISHING DELINQUENCY, PENALTY AND INTEREST PROVISIONS FOR THE CITYVIEW PAVING IMPROVEMENT DISTRICT.

WHEREAS, in compliance with Chapter 17, Improvement Districts, of the Homer City Code, the City Council of the City of Homer created a paving improvement district on Cityview; and

WHEREAS, a public hearing was held on March 14, 1988, to hear objections to the formation of such district; and

WHEREAS, an assessment roll has been prepared and a hearing held on January 8, 1990, to hear objections for the purpose of making corrections to such assessment roll, and all corrections found necessary have been made.

NOW THEREFORE, BE IT RESOLVED that the assessment roll as presented by the city clerk and reviewed and corrected where necessary, and attached hereto as Attachment A, is hereby confirmed as the official assessment roll for the Cityview Paving Improvement District and the mayor and city clerk shall be directed to sign same.

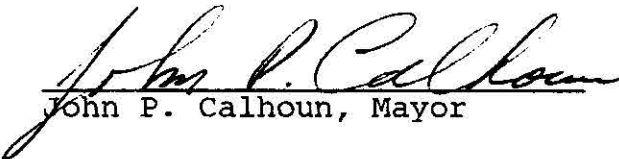
BE IT FURTHER RESOLVED that on or before 5:00 p.m. June 15, 1990, all assessments in the Cityview Paving Improvement District shall become due and payable in full. All assessments not paid in full by this date shall be considered delinquent and in default and shall have added a penalty of 10 percent which penalty and principal amount of the assessment shall both draw interest at a rate of 18 percent per annum until paid. Should default occur, the City of Homer will institute a civil action for a foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action, shall be added and incorporated into the assessed amount due plus interest and penalties and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

BE IT FURTHER RESOLVED, that an optional 10-year payment plan is offered whereby the assessment may be paid in ten equal yearly installments plus interest on the unpaid balance of the assessment at 1/2 percent above the rate charged to the City by the lender on any notes or bonds issued by the city to finance the cost of the improvements. The first such installment shall be due and payable without interest on or before 5:00 p.m. June 15, 1990, and each installment thereafter shall be due on or before June 15 of each year, plus interest on the unpaid balance of the assessment. If any annual installment payment is not received when due, the entire outstanding principal amount of the

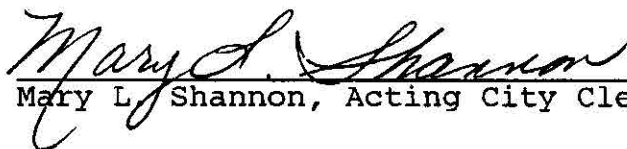
assessment shall be in default and shall be immediately due and payable. The entire outstanding assessment principal (including the annual installment) shall have added a penalty of 10 percent on the outstanding principal. The principal and penalty shall draw interest at the rate of 18 percent per annum until paid. Should default occur, the city will institute civil action for foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action shall be added and incorporated into the assessed amount due plus interest and penalties, and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

Passed and approved by the City Council of the City of Homer, Alaska this 12th day of March, 1990.

CITY OF HOMER


John P. Calhoun, Mayor

ATTEST:


Mary L. Shannon, Acting City Clerk

ASSESSMENT ROLL

Project Name: CITYVIEW PAVING
 Date: 1/27/88
 Updated by Borough Computer on 12/6/89
 Corrected 1/16/90

TOTAL PROPERTY ASSESSMENT - \$13,155.12
 TOTAL FRONT FOOTAGE = 1195.92

Owner/Address	Legal Description/ Parcel No.	Assessed Property Value	Front Footage	Assessed Owner Share of Assessment	Estimated Property
Kyu Jin & Shik Sun Cho P.O. Box 1270 Soldotna, AK 99669	175-054-16 Fairview Sub. Lot 16	\$28,900	72.3		\$795.30
Hans & Elsie Albertson Box 422 Homer, Alaska 99603	175-054-15 Fairview Sub. Lot 15	\$74,600	75'		\$825.
Hans & Elsie Albertson Box 422 Homer, Alaska	175-054-14 Fairview Sub. Lot 14	\$40,900	75'		\$825.
Thomas Keffer P.O. Box 1033 Homer, Alaska 99603	175-054-13 Fairview Sub. Lot 13	\$73,800	75'		\$825.
Helen L. Tulin 1422 K Street Anchorage, AK 99501	175-054-12 Fairview Sub. Lot 12	\$19,800	75'		\$825.
Family Freedom Trust #4 Box 378 Homer, Alaska 99603	175-054-22 Fairview Sub. Lot 11A	\$16,200	60'		\$660.
Bernice Betty Culbertson (Tetpon) P.O. Box 2206 Homer, Alaska 99603	175-054-21 Fairview Sub. Lot 10A	\$ 95,000	89'92		\$989.12

ASSESSMENT ROLL

Project Name: Cityview Paving
 Date: 1/28/88
 Updated by **Borough Computer** on 12/6/89

Owner/Address	Legal Description/ Parcel No.	Assessed Property Value	Assessed Front Footage	Estimated Property Owner Share of Assessme
William & Judy Marley 183 Bayview Homer, AK 99603	175-054-09 Fairview Sub. Lot 9	\$217,200	75'	\$825.
Virgil Leon Clapp Trust c/o MaryAlice Maxfield Homer, AK 99603	175-057-01 Fairview Sub. Lot 8	\$143,400	75'	\$825.
Virgil Leon Clapp Trust c/o MaryAlice Maxfield 3670 Lake St., Homer, AK	175-057-02 Fairview Sub. Lot 7	\$148,500	75'	\$825.
Leo Rhode 183 Cityview Homer, AK 99603	175-057-03 Fairview Sub. Lot 6	\$54,000	75'	\$825.
Franco & Lannie Venuti 167 W. Cityview Homer, AK 99603	175-057-04 Fairview Sub. Lot 5	\$62,500	75'	\$825.
William Stroup 151 Cityview Homer, AK 99603	175-057-05 Fairview Sub. Lot 4	\$52,400	75'	\$825.
Don & Bridget Ernst 2 Rockridge Road Fairfax, CA 94930	175-057-06 Fairview Sub. Lot 3	\$50,100	75'	\$825.

ASSESSMENT ROLL

Project Name: Cityview Paving
Date: 1/27/88
Updated by Borough Computer on 12/6/89

Owner/Address	Legal Description/ Parcel No.	Assessed Property Value	Assessed Front Footage	Estimated Property Owner Share of Assessment
David Bouker & Johanna Leslie Box 241 Dillingham, AK 99576	175-057-07 Fairview Sub. Lot 2	\$19,800	75'	\$825.
David Bouker & Johanna Leslie Box 241 Dillingham, Ak 99576	175-057-08 Fairview Sub. Lot 1	\$19,300	73.7'	\$810.70