

**CITY OF HOMER, ALASKA  
RESOLUTION 90-22**

A RESOLUTION OF THE HOMER CITY COUNCIL CONFIRMING THE ASSESSMENT ROLL, ESTABLISHING DATES FOR PAYMENT OF SPECIAL ASSESSMENTS, AND ESTABLISHING DELINQUENCY, PENALTY AND INTEREST PROVISIONS FOR THE GAVIN COURT PAVING IMPROVEMENT DISTRICT.

WHEREAS, in compliance with Chapter 17, Improvement Districts, of the Homer City Code, the City Council of the City of Homer created a paving improvement district on Gavin Court; and

WHEREAS, a public hearing was held on May 9, 1988, to hear objections to the formation of such district; and

WHEREAS, an assessment roll has been prepared and a hearing held on January 8, 1990, to hear objections for the purpose of making corrections to such assessment roll, and all corrections found necessary have been made.

NOW THEREFORE, BE IT RESOLVED that the assessment roll as presented by the city clerk and reviewed and corrected where necessary, and attached hereto as Attachment A, is hereby confirmed as the official assessment roll for the Gavin Court Paving Improvement District and the mayor and city clerk shall be directed to sign same.

BE IT FURTHER RESOLVED that on or before 5:00 p.m. June 15, 1990, all assessments in the Gavin Court Paving Improvement District shall become due and payable in full. All assessments not paid in full by this date shall be considered delinquent and in default and shall have added a penalty of 10 percent which penalty and principal amount of the assessment shall both draw interest at a rate of 18 percent per annum until paid. Should default occur, the City of Homer will institute a civil action for a foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action, shall be added and incorporated into the assessed amount due plus interest and penalties and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

BE IT FURTHER RESOLVED, that an optional 10-year payment plan is offered whereby the assessment may be paid in ten equal yearly installments plus interest on the unpaid balance of the assessment at 1/2 percent above the rate charged to the City by the lender on any notes or bonds issued by the city to finance the cost of the improvements. The first such installment shall be due and payable without interest on or before 5:00 p.m. June 15, 1990, and each installment thereafter shall be due on or before June 15 of each year, plus interest on the unpaid balance of the assessment. If any annual installment payment is not

received when due, the entire outstanding principal amount of the assessment shall be in default and shall be immediately due and payable. The entire outstanding assessment principal (including the annual installment) shall have added a penalty of 10 percent on the outstanding principal. The principal and penalty shall draw interest at the rate of 18 percent per annum until paid. Should default occur, the city will institute civil action for foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action shall be added and incorporated into the assessed amount due plus interest and penalties, and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

Passed and approved by the City Council of the City of Homer, Alaska this 12th day of March, 1990.

CITY OF HOMER

  
John P. Calhoun, Mayor

ATTEST:

  
Mary L. Shannon, Acting City Clerk

FINAL ASSESSMENT ROLL

Project Name: GAVIN COURT PAVING

Date: JULY 25, 1988

**Updated by Borough Computer on 12/6/89**

Owner/Address	Legal Description/ Parcel No.	Assessed Property Value	Assessed Front Footage	Estimated Property Owner Share of Assessmen
James & Sharon Sellens 3814 W. 43rd Street Anchorage, AK 99503	177-250-0900 Kapingen Sub Lot 6	\$23,400	213.82	\$2,352.02 *
Alan & Candace Ewell Box 2863 Homer, Ak 99603	177-250-1000 Kapingen Sub Lot 9B2	\$72,200	63.88	\$702.68
Matthew & Lisa Cottrell 849 Lincoln Rd. #10 Yuba City, CA 95991	177-250-1100 Kapingen Sub Lot 10	\$26,100	59.69	\$656.59
Larry & Johnnie Jones P.O. Box 741 Homer, AK 99603	177-250-1200 Kapingen Sub Lot 11B2	\$76,500	64.93	\$714.23
Ronald & Anne Winters 4225 Gavin Court Homer, AK 99603	177-250-1300 Kapingen Sub Lot 5	\$77,900	110.68	\$1,217.48
Thomas & Marilyn Tuttle 4197 Gavin Court Homer, Alaska 99603	177-250-1400 Kapingen Sub Lot 3	\$69,200	160.94	\$1,770.34 *
Total Assessed Footage = \$673.94'			TOTAL	\$7413.34

\* Property is listed on another petition but will only be assessed once for not more than the longest side of the lot.