

CITY OF HOMER
HOMER, ALASKA

RESOLUTION 91-42

A RESOLUTION OF THE HOMER CITY COUNCIL URGING
THE KENAI PENINSULA BOROUGH ASSEMBLY TO FUND
THE KENAI PENINSULA ECONOMIC DEVELOPMENT
DISTRICT FOR FISCAL YEAR 1992.

WHEREAS, the KPEDD was formed in order to promote economic stability in the Kenai Peninsula Borough; and

WHEREAS, the members of the KPEDD are a cross section of the borough and the organization provides a forum for diverse interest of the borough to join in a common cause: The support of individual efforts to enhance and create economic stability; and

WHEREAS, the communities of the Kenai Peninsula Borough have received approximately 9 million dollars to Public Works projects for the Federal Economic Development Administration since 1988; and

WHEREAS, the KPEDD is instrumental in securing these grant funds that create jobs and provide the capital to construct projects that are needed to support economic activity; and

WHEREAS, the KPEDD efforts in providing technical and educational assistance to businesses and the work force is a needed service; and

WHEREAS, the cooperation between business enterprises and government is essential to the vitality of the borough's commerce and the KPEDD provides the vehicle for this cooperation.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of the City of Homer, Alaska supports borough funding of the request by the KPEDD for \$234,841 as partial funding for its annual budget.

ADOPTED BY THE HOMER CITY COUNCIL THIS 10TH DAY OF JUNE, 1991.

CITY OF HOMER


HARRY E. GREGOIRE, MAYOR

ATTEST:


MARY L. SHANNON, CITY CLERK